

State of New York
Banking Department

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In the Matter of

Manhattan Money Branch.com, Inc.

A Check Casher licensed
pursuant to Article 9-A of the
New York Banking Law

ORDER OF SUSPENSION

Issued Pursuant to New York
Banking Law Section 39

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WHEREAS, Manhattan Money Branch.com, Inc., (“MMB”), located at 403 East 3rd Street, Mount Vernon, New York 10553, a licensed branch located at 1410 Zerega Avenue, Bronx, N.Y. 10462 and 24 licensed Limited Stations located at,

AHRC. Inc., Bronx, N.Y. 10461; Bellevue Hospital Center, New York, N.Y. 10016; Big Dee Auto Sales, Inc., White Plains, N.Y. 10607; Big Dee Auto Sales, Inc., Elmsford, N.Y. 10523; Big Dee Auto Sales, Inc., White Plains, N.Y. 10603; Coler/Goldwater Memorial Hospital, New York, N.Y. 10044; Coler/Goldwater Memorial Hospital, New York, N.Y. 10044; Coney Island Hospital, Brooklyn, N.Y. 11235; East New York D & T Center, Brooklyn, N.Y. 11207; Elmhurst Hospital Center, Elmhurst, N.Y. 11373, Ferrara Manufacturing, Inc., New York, N.Y.10018; Gouvernor Skilled Nursing Facility, New York, N.Y. 10002;Harlem Hospital Center, New York, N.Y. 10037; Hird/Blaker, Inc., Bronx, N.Y. 10454; Jacobi Medical Center, Bronx, N.Y. 10461; Kings County Hospital Center, Brooklyn, N.Y. 11203; Lincoln Medical and Mental Health Center, Bronx, N.Y. 10451; Metropolitan Hospital Center, New York, N.Y. 10029; Morrison Healthcare Food Service, New York, N.Y. 10029; New York Westchester Square Medical Center, Bronx, N.Y. 10461; North Central Bronx Hospital, Bronx , N.Y. 10467; Queens Hospital Center, Jamaica, N.Y. 11432; Wolfson Casing Corp., New York, N.Y. 10023; and Woodhull Health & Hospital Center, Brooklyn, N.Y. 11206,

are licensed by the State of New York Banking Department (“Banking Department”) to engage in the business of check cashing, pursuant to Article 9-A of the New York Banking Law (“Banking Law”); and

WHEREAS, Robert Egan (“Egan”) is the President and 100% owner of MMB; and

WHEREAS, Egan is the President and 100% owner of Mount Vernon Money Center (“MVMC”);
and

WHEREAS, on February 4, 2010, the United States Attorney for the Southern District of New York filed a complaint against Egan which charges, among other things, conspiracy to commit bank fraud; and

WHEREAS, on February 11, 2010, Hon. Richard M. Berman, United States District Judge for the United States District Court for the Southern District of New York, entered a consent order for the creation of a receivership and appointment of a receiver of all the assets owned or controlled by MVMC and/or any

of its subsidiaries, affiliates and operating entities, and such order is effective for not more than 90 days, unless extended for good cause shown or unless a civil forfeiture complaint is filed; and

WHEREAS, Allen D. Applbaum, of FTI Consulting, has been appointed as receiver for the assets of MVMC and its affiliated entities, including MMB, which constitutes a change of control of MMB;

WHEREAS, the New York Superintendent of Banks ("Superintendent") is responsible for ensuring the safe and sound operation of the institutions and entities that the Banking Department licenses and regulates, making certain that such institutions and entities operate in an authorized manner, and in accordance with applicable laws and regulations, including the accurate maintenance of books and records, and taking such actions as may be necessary in order to protect the public interest, as set forth in Section 39 of the Banking Law; and

WHEREAS, the Superintendent finds, based on the complaint filed by the United States Attorney that prompt action is necessary in order to ensure that the operations of MMB may only be conducted in a safe and sound manner and to protect the public interest, and to address the Banking Department's supervisory concerns regarding MMB's continuing operation; and

WHEREAS, pursuant to Section 373(2) of the Banking Law, pending an investigation, the Superintendent may temporarily suspend a license or licenses of a check casher for a period not to exceed 90 days, if he shall find that such temporary suspension is in the public interest;

NOW, THEREFORE, it is hereby **ORDERED** that MMB's license(s) as a check casher be suspended for a period not exceeding 90 days from the date of this Suspension Order pending investigation.

Witness, my hand and official seal of the Banking Department at the City of New York, this 18th day of February in the Year Two Thousand Ten.

Angelo J. Sigismondo
Deputy Superintendent of Banks