State of New York

Banking Department

In the Matter of

DFC Consultants, Inc. D/B/A
All Credit Funding

A Mortgage Broker registered pursuant to Article 12-D of the Banking Law

(Registrant)

SETTLEMENT AGREEMENT

WHEREAS, DFC Consultants, Inc. D/B/A All Credit Funding ("Registrant") is a registered mortgage broker in the State of New York; and

WHEREAS, pursuant to Section 597 of the Banking Law and Part 410.7(b) of the Superintendent's Regulations, Registrant is required to annually file a report with the Superintendent giving such information as the Superintendent may require concerning the business and operations of Registrant during the preceding calendar year; and

WHEREAS, on February 4, 2010, the Banking Department notified Registrant by mail to complete a Volume of Operations Report ("VOOR") for the 2009 calendar and submit it no later than April 3, 2010; and

WHEREAS, the Banking Department notified Registrant, via the website, that the filing deadline was extended to April 3, 2010; and

WHEREAS, on April 13, 2010, the Banking Department notified Registrant by certified mail-returned receipt requested that: (i) Registrant had failed to file a 2009 VOOR in violation of Section 597 of the Banking Law and Part 410.7(b) of the Superintendent's Regulations; (ii) Registrant was directed to file their 2009 VOOR by April 30, 2010, for which a copy of the prefilled 2009 VOOR form was enclosed; (iii) the Department would levy a fine of $200 for every day after April 5, 2010 that they failed to file a 2009 VOOR; (iv) failure to file by April 30, 2010 would result in a fine of $500 per day for every day after April 30, 2010, that they failed to submit the 2009 VOOR; and (v) a hearing would be scheduled to determine whether their registration should be revoked; and

WHEREAS, the Banking Department received Registrant's 2009 VOOR on **May 7, 2010**; and

WHEREAS, the Superintendent and the Registrant mutually agree to resolve the aforementioned violation as stipulated below.

NOW, THEREFORE IT IS STIPULATED AND AGREED BY THE PARTIES HERETO AS FOLLOWS:

THAT, Registrant agrees as follows:

1. Registrant understands the terms and conditions of this Settlement Agreement, freely and voluntarily waives its right to a hearing on the charges made and any and all appeal relating to this matter.

2. Registrant will take all necessary steps to ensure compliance with all applicable laws and regulations.

3. Registrant agrees to the payment of a fine in the amount of **$1,000** in two installments, with the first installment of **$500** due by the close of business October 25, 2010, upon the execution of this Agreement via an electronic transfer, in immediately available funds, pursuant to transfer instructions received from the Banking Department. The remaining installment payment of **$500** is to be received by November 24, 2010. Failure to make timely payment on any of the installments shall result in immediate revocation of Registrant's registration.

4. All communication regarding this Settlement Agreement shall be sent to:

   Rholda L. Ricketts
   Deputy Superintendent of Banks
   Mortgage Banking Department
   New York State Banking Department
   One State Street
   New York, NY 10004

   Denise Jeanine Capece
   DFC Consultants, Inc. D/B/A
   All Credit Funding
   375 Commack Road
   Deer Park, NY 11729

5. The provisions of this Settlement Agreement shall not bar, estop or otherwise prevent the Superintendent, or any state or federal agency or department, from taking any other action affecting Registrant, any of its current or former officers, directors, employees, or insiders, or their successors or assigns in connection with any matter relating to this Settlement Agreement. Nor shall this Settlement Agreement bar, estop or otherwise prevent the Superintendent from entering any other action affecting Registrant, any of its current or former officers, directors, employees, or insiders, or their successors or assigns in connection with any matters not covered by this Settlement Agreement.

6. No extension or waiver of the terms of this Settlement Agreement shall be binding on the Banking Department unless it is in writing and signed by the Superintendent or Deputy Superintendent.

7. Each provision of this Settlement Agreement shall remain effective and enforceable until stayed, modified, terminated or suspended in writing by the Superintendent or Deputy Superintendent.

8. The effective date of this Settlement Agreement is the date on which it is executed by the Superintendent or Deputy Superintendent.

9. The provisions of this Settlement Agreement are not confidential.

Agreed to and accepted:

New York State Banking Department	DFC Consultants, Inc. D/B/A All Credit Funding
by: _____ Rholda L. Ricketts Deputy Superintendent of Banks	by:_____ Denise Jeanine Capece Owner
Dated: _____	Dated: _____