State of New York

Banking Department

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In the Matter of

Stanley H. Diamond **ORDER OF REVOCATION**

A Registered Mortgage Broker Pursuant
to Article 12-D of the New York Banking Law

- Registrant -
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AFTER, due and proper notice and hearing; and

AFTER, review of the transcript of the January 25, 2011 hearing in this matter and the Findings of Fact and Recommended Decision of Jean Marie Brescia, Esq., the duly designated Hearing Officer, a copy of which is annexed hereto, I find that substantial evidence has been adduced that Stanley H. Diamond ("Registrant"), a mortgage broker registered pursuant to Article 12-D of the New York State Banking Law (the "Banking Law"), violated the provisions of Section 597 of the Banking Law and Part 410.7(b) of the Superintendent's Regulations in that Registrant has not submitted a Volume of Operations Report for the 2009 calendar year.

NOW THEREFORE, under the authority granted to me pursuant to Sections 595(1) and 44-a of the Banking Law:

IT IS HEREBY ORDERED,

1. That Registrant's registration as a mortgage broker is revoked, thereby deleting its name from the roll of registered mortgage brokers pursuant to Article 12-D upon the date of this Order; and
2. That Registrant shall immediately return, to the Banking Department, its mortgage broker's registration issued by the Banking Department upon the date of this order.

Witness, my hand and official seal of the Banking Department at the City of New York, this 22nd day of February in the Year Two Thousand and Eleven.

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Jane Azia
Director of Non-Depository Institutions
and Consumer Protection