

State of New York
Banking Department

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In the Matter of

**Pacific Reverse Mortgage, Inc.
DBA Financial Heritage
(B500815)**

ORDER OF REVOCATION

A Licensed Mortgage Banker Pursuant
to Article 12-D of the New York Banking Law

- Respondent -
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AFTER, due and proper notice and hearing; and

AFTER, review of the transcript of the March 17, 2011 hearing in this matter and the Findings of Fact and Recommended Decision of Jean Marie Brescia, Esq., the duly designated Hearing Officer, a copy of which is annexed hereto, I find that substantial evidence has been adduced that the Respondent, a mortgage banker licensed pursuant to Article 12-D of the New York State Banking Law (the "Banking Law"), failed to comply with the provisions of Part 410.1(b)(2) of the Superintendent's Regulations.

NOW THEREFORE, under the authority granted to me pursuant to Sections 595(1)(a) and 595(1)(b) of the Banking Law:

IT IS HEREBY ORDERED,

1. That Respondent's license to engage in the business of a mortgage banker should be revoked pursuant to Article 12-D of the Banking Law; and
2. That Respondent immediately returns the mortgage banker license issued by this Department upon the date of this order.

Witness, my hand and official seal of the Banking Department at the City of New York, this 20th day of April in the Year two thousand and eleven.

Jane M. Azia
Director of Non-Depository Institutions
and Consumer Protection