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In the Matter of  
Workers' Compensation Insurance Loss Cost  
Application of the New York  
Compensation Insurance Rating Board

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**OPINION AND DECISION**

On May 14, 2013, the New York Compensation Insurance Rating Board ("NYCIRB") filed an application with the Department of Financial Services ("Department") requesting a workers' compensation overall loss cost increase of 16.9%. As the application sought a loss cost increase in excess of 7%, a public hearing was held, pursuant to Insurance Law § 2305, on June 25, 2013. In an Opinion and Decision dated July 11, 2013 ("O&D"), the Department disapproved the application and invited NYCIRB to refile in accordance with the O&D.

On July 12, 2013, NYCIRB refiled its application with the Department in accordance with the O&D. On review and consideration, that application is approved, and, for the reasons explained in the O&D, policyholders will experience an overall increase in workers' compensation costs of 2.8%.

DATED: July 15, 2013  
New York, New York

BENJAMIN M. LAWSKY  
SUPERINTENDENT OF FINANCIAL SERVICES

By:   
Robert H. Easton  
Executive Deputy Superintendent  
Insurance Division