



Mario F. Cilento
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July 6, 2016

New York State Department of Financial Services
Maria T. Vullo, Superintendent
One State Street
New York, NY 10004-1511

Dear Superintendent Vullo:

I write on behalf of the 2.5 million working men and women of the New York State AFL-CIO. Please accept this letter as the written comment of New York State AFL-CIO for inclusion in the hearing record of the Workers' Compensation Lost Cost 2016 Hearing.

The 9.3% loss cost rate increase request recently filed by the New York Compensation Insurance Rating Board ("CIRB") is simply too high. Employers and workers alike benefit from consistency in workers' compensation premiums. Avoiding drastic rate increases ensures that employers are not faced with radical, unbudgeted spurts in operating expenses and that employees enjoy adequate levels of coverage.

For these reasons, I urge you to reject the requested 9.3% loss cost increase.

Please feel free to contact me with any questions or concerns.

Very truly yours,

A handwritten signature in black ink that reads "Mario Cilento". The signature is written in a cursive, flowing style.

Mario Cilento
President