

First Niagara Bank

From the banks perspective, what are the benefits of having a BDD in the community?

First Niagara believes that the Banking Development District branches help to ensure that communities continue to thrive and provide the financial access needed in the neighborhoods it serves.

First Niagara is hopeful that the three Banking Development District offices being the Main-Jewett Branch, Connecticut Street Branch and the Larkin Branch provide access to wealth building products and services needed to maintain economic vitality. First Niagara is able to respond to its customer's financial needs as reflected in our product offering which include innovative and flexible products such as: Statement Savings, Holiday Savings Club, Youth Savings, School Banking, Money Market Accounts, Certificates of Deposit, Insurance options such as life, homeowners, rental and auto, Business Checking, Home Equity, Business Banking, SBA Loans and Mortgages (Residential and Multi-family loans) and Federal Home Loan Bank of New York grants.

First Niagara believes one of the greatest benefits to having Banking Development District branches in neighborhoods is the partnerships forged with various community agencies that include but is not limited to: Belmont Shelter Corp., Child and Family Services, Friendship Baptist Church Community Development Corp., Gateway-Longview, the Urban League of Buffalo, The Old First Ward, The Boys and Girls Clubs of Buffalo, the West Side Community Center, the West Side NHS, all organizations involved in our youth mentoring initiatives, and the local elementary schools participating in our school banking programs.

Should a bank purchasing a BDD branch be entitled to assume the BDD program benefits enjoyed by the previous bank owner?

Yes,

Since the Greater Buffalo Savings Bank (GBSB) acquisition, First Niagara Bank employees have been actively engaged in a number of outreach efforts to both increase business opportunities for the Bank, but also to establish the Bank as a good corporate citizen and stakeholder in the three Banking Development District communities.

It is First Niagara's interest to grow our customer relationships in the Banking Development District neighborhoods and we are fully committed to building on the revitalization efforts established by our predecessor to create a fruitful and thriving community.