

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2014-15 Quarter 3

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment	
Depository Institutions and Rep Offices (249 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(3)
		Hourly Rate(2) =									
Dom Article XII Investment Co		3	All	186	\$92						
International Article XII		1	<\$10B	546							
		0	\$10B – 35B	N/A	\$107						
		0	>\$35B	6,120							
Commercial Banks		1	<\$50M	140							
		30	\$50-500M	427							
		14	\$500M-\$1B	480	\$92						
		10	> \$1B	788							
Credit Unions		13	<\$50M	52							
		2	\$50-300M	58	\$92						
		5	>300 M	518							
Foreign Banking Organizations	Assets \$2.559 Trillion	42	<\$2B	274		\$15,602,725	\$44,772,624	\$1.75 (per \$100,000 assets)	\$41,500	\$51,665	\$60,468,514 70.44%
Foreign Representative Offices		8	\$2-5B	458	\$92						
		16	\$5-10B	545							
		16	>\$10B	727							
<u>Institutions under Continuous Supervision(4)</u>		33	All	8	\$92						
		4	<\$40B	3,394							
		7	>\$40B	5,863	\$107						
<u>Institutions under Modified Continuous Supervision(4)</u>		12	All	1,751	\$107						
Limited Purpose Trust Companies		5	<\$10M	195							
		4	>\$10M	424	\$92						
Safe Deposit Companies	1	<\$500K	23								
	0	>\$500K	32	\$92							
Savings Institutions		1	<\$100M	140							
		8	\$100-500M	427	\$92						
		9	\$500M-\$1B	480							
		4	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2014-15 fiscal year. Institution size is as of 12/31/13 all institutions.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2014.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Institutions in this category with multiple entities regulated by the Dept of Financial Svcs will receive one bill.

⁵ Asset figures for all insitutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment							
Non Depository Institutions (1,342Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * Hourly Rate(2) =				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(3)						
Budget Planners	# of Customers 42,616	26 8 7	<500 500 - 2000 >2000	40 75 112.4	\$86	\$208,705	\$1,103,706	\$25.90 (per customer)	\$0	\$1,002	\$1,313,413 1.53%						
Check Cashers	NY Checks Cashed \$11.293 B	93 43	<\$50M >\$50M	44 74	\$86	\$625,564	\$3,582,812	\$31.75 (per \$100,000 NY checks)	\$26,500	\$22,986	\$4,257,862 4.96%						
Licensed Lenders	NY Assets \$1.177 B	11 6 3	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$86	\$93,809	\$660,118	\$56.07 (per \$100,000 assets)	\$1,500	\$0	\$755,427 0.88%						
Money Transmitters	NY Transactions \$24.265 B	29 32 22 3	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$86	\$1,668,159	\$1,721,402	\$7.10 (per \$100,000 NY transactions)	\$12,000	\$6,446	\$3,408,007 3.97%						
Premium Finance Companies	NY Origination Loans \$2.302 B	31 22	<\$5M >\$5M	16 26	\$86	\$91,848	\$1,012,540	\$43.99 (per \$100,000 NY Loans)	\$3,000	\$0	\$1,107,388 1.29%						
Sales Finance Companies	NY Loans \$15.766 B	45 58	<\$1M >\$1M	16 33	\$86	\$226,524	\$1,213,824	\$7.70 (per \$100,000 NY Loans)	\$19,000	\$0	\$1,459,348 1.70%						
Mortgage Bankers	\$ NY Gross Income \$1.662 B	27 45 70 31	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$81	\$2,612,655	\$10,336,385	\$0.62 (per \$100 Gross Income)	\$80,000	\$45,001	\$13,074,041 15.23%						
Mortgage Brokers		130 295 192 48 26	Inactive \$0-\$100 K \$100K- \$500K \$500K-\$1M >\$1M	8 22 26 37 51													
Mortgage Servicers		3 19 13 4	0 <\$1M \$1-10M >\$10M	52 67 81 116													
Total All Regulated Institutions		1591											\$21,129,989	\$64,403,411	\$183,500	\$127,100	\$85,844,000