

New York State Department of Financial Services

ISSUED: 11/30/11

FOR IMMEDIATE RELEASE

NEW YORK STATE DEPARTMENT OF FINANCIAL AFFAIRS TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Affairs has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

INSURANCE COMPANIES

LICENSEE	ADDRESS	PENALTY
21 st Century Insurance Company	3 Beaver Street Wilmington, DE 19803	\$4,800 fine
Respondent exceeded the maximum number of private passenger automobile non-renewals permitted for calendar year 2009. [Stipulation approved August 25, 2011.]		

LICENSEE	ADDRESS	PENALTY
21 st Century Indemnity Insurance Company	3 Beaver Valley Road Wilmington, DE 19803	\$10,000 fine
Respondent exceeded the maximum number of private passenger automobile non-renewals permitted for calendar year 2009. [Stipulation approved August 25, 2011.]		

LICENSEE	ADDRESS	PENALTY
21 st Century Insurance Company	21 st Century Plaza 3 Beaver Valley Road Wilmington, DE 19803	\$50,000 fine
Respondent, during calendar years 2008 and 2009, cancelled private passenger automobile insurance policies without providing the minimum notice of cancellation required. [Stipulation approved July 11, 2011.]		

LICENSEE	ADDRESS	PENALTY
American Transit Insurance Company	330 West 34th Street New York, NY 10001	\$74, 670 fine
<p>During the period January, 2006 to December, 2006, Respondent violated various provisions of Department Regulation 64 [11 NYCRR Part 216] and 68 [11 NYCRR Part 65] in connection with the processing of certain no-fault and other automobile claims. Respondent violated Department Regulation 57 [11 NYCRR Part 160] with respect to the charging of rates, and Department Regulations 35-D [11 NYCRR Part 60] and 68-A [11 NYCRR Part 65] regarding required notices to insureds and insurance applicants. Respondent also violated Department Regulation 152 [11 NYCRR Part 243] by not maintaining policy records for the required period. [Stipulation approved June 7, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
American States Insurance Company	175 Berkeley Street Boston, MA 02116	\$25,000 fine
<p>Respondent, during the period October, 2003 to September, 2004, violated Section 5106 of the Insurance Law and Section 65-3.9(a) of Department Regulation 68 [11 NYCRR 65-3.9(a)], which state that all overdue PIP benefits shall bear interest at a rate of 2 percent per month, calculated on a pro rata basis using a 30-day month. [Stipulation approved July 25, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Chicago Insurance Company	777 San Marin Drive Novato, CA 94998	50,000 fine
<p>Respondent, in connection with its Miscellaneous Therapists Professional Liability Program, charged a rate that departed from its filed rates, rating plans, classifications, schedules, rules and standards in effect and failed to maintain adequate procedures to minimize the occurrence of improperly charged rates. [Stipulation approved September 23, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Fiduciary Insurance Company of America	4507 Davis Street Long Island City, NY 11101	\$101,050 fine
<p>During the period January, 2006 to December, 2006 and March 2007 to March 2008, Respondent violated various provisions of Department Regulations 64 [11 NYCRR Part 216] and 68 [11 NYCRR Part 65] in connection with the processing of certain no-fault and other automobile claims. Respondent violated Department Regulation 57 [11 NYCRR Part 160] with respect to the charging of rates, and Department Regulations 35-D [11 NYCRR Part 60] and Department Regulation 68-A [11 NYCRR 65-1] regarding required notices to insureds and insurance applicants. Respondent also violated Department Regulation 152 [11 NYCRR Part 243] by not maintaining policy records for the required period. [Stipulation approved June 28, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Garden State Life Insurance Company	One Moody Plaza Galveston, TX 77550	\$75,760 fine
<p>Respondent, during the period August 1, 2000 through July 31, 2010, used policy forms which were neither filed with nor approved by the Superintendent, and issued policy forms in certain instances that contained improper nonforfeiture benefits. [Stipulation approved July 19, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Global Liberty Insurance Company of New York	68 South Service Road Melville, NY 11747	\$89,000 fine
<p>During the period January, 2006 to December, 2006, and January, 2007 to March, 2008, , Respondent violated various provisions of Department Regulations 64 [11 NYCRR Part 216] and 68 [11 NYCRR Part 65] in connection with the processing of certain no-fault and other automobile claims. Respondent violated Department Regulation 57 [11 NYCRR Part 160] with respect to the charging of rates. [Stipulation approved July 28, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Hartford Life Insurance Company	P.O. Box 2999 Hartford, CT 06104	\$1,100,000 fine
<p>In connection with certain transactions involving the replacement of annuity contracts during the period January 2004 through December 2006, Respondent violated various provisions of Department Regulation 60 [11 NYCRR Part 51.6] and Insurance Law Sections 3201(b)(1) and 4226(b). [Stipulation approved September 22, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Hereford Insurance Company	36-01 43rd Avenue Long Island City, NY 11101	\$178,960 fine
<p>During the period January, 2006 to December, 2006 and March 2007 to March 2008, Respondent violated various provisions of Department Regulations 64 [11 NYCRR Part 216] and 68 [11 NYCRR Part 65] in connection with the processing of certain no-fault and other automobile claims. Respondent violated Department Regulation 57 [11 NYCRR Part 160] with respect to the charging of rates, and Department Regulations 35-D [11 NYCRR Part 60] and 68-A [11 NYCRR Part 65] regarding required notices to insureds and insurance applicants. Respondent also violated Department Regulation 152 [11 NYCRR Part 243] by not maintaining policy records for the required period. [Stipulation approved June 13, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Maya Assurance Company	45-18 Court Square Long Island City, NY 11101	\$38,670 fine
<p>During the period January 2007 to September 2007, Respondent violated various provisions of Department Regulation 64 [11 NYCRR Part 216] and 68 [11 NYCRR Part 65] in connection with the processing of certain no-fault and other automobile claims. Respondent violated Department Regulations 35-D [11 NYCRR Part 60] and 68-A [11 NYCRR Part 65] regarding required notices to insureds and insurance applicants. [Stipulation approved May 13, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Mitsui Sumitomo Insurance Company of America	15 Independence Boulevard Warren, NJ 07059	\$75,000 fine
Mitsui Sumitomo Insurance USA Inc.	Same as above	
<p>Respondents issued special risk insurance policies without having the authority to write in the 'free trade zone' by virtue of a special risk license issued and in force. [Stipulation approved August 17, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Progressive Preferred Insurance Company	6300 Wilson Mills Road, W 33 Mayfield Village, OH 44143	\$25,000 fine
Respondent, during the approximate period November, 2006 through September, 2010, in connection with automobile insurance policies, charged rates that deviated from the approved rates filed with the Department. [Stipulation approved August 18, 2011.]		

LICENSEE	ADDRESS	PENALTY
Safeco Insurance Company of America	175 Berkeley Street Boston, MA 02116	\$73,800 fine
In connection with the processing of certain automobile and no-fault insurance claims during the period January, 2007 to September, 2007, Respondent violated various provisions of Department Regulations 68 and 90 [11 NYCRR Parts 65 and 218] and Sections 3425, 5102 and 5106 of the Insurance Law. [Stipulation approved July 25, 2011.]		

LICENSEE	ADDRESS	PENALTY
Safeco Insurance Company of Indiana	175 Berkeley Street Boston, MA 02116	\$83,300 fine
In connection with the processing of certain automobile and no-fault insurance claims during the period January, 2007 to September, 2007, Respondent violated various provisions of Department Regulations 68 and 90 [11 NYCRR Parts 65 and 218] and Sections 3425 and 5106 of the Insurance Law. [Stipulation approved July 25, 2011.]		

AGENT AND BROKER HEARINGS

Region: New York City

LICENSEE	ADDRESS	PENALTY
Victoria I. Clotter (Agent)	335 Sutter Avenue Brooklyn, NY 11212	\$500 fine
Respondent failed to respond to Departmental investigatory letters relating to an insured's complaint, and failed to notify the Department within 30 days that she changed her business address. [Order issued January 20, 2011.]		

LICENSEE	ADDRESS	PENALTY
Sunil Kanhai (Agent)	125-08 Liberty Avenue Richmond Hill, NY 11419	License Revoked
Respondent, in order to facilitate the issuance of a life insurance policy naming his girlfriend and employee as insured and himself as owner and a beneficiary, submitted to an insurer an application for life insurance that contained materially false personal and financial information, and Respondent also failed to respond to Departmental investigatory letters. [Order issued December 22, 2010.]		

LICENSEE	ADDRESS	PENALTY
Robin Katz (Agent)	360 East 72 nd Street New York, NY 10021	License Revoked
Respondent, while employed by a bank, created a fictitious ATM card in the name of a bank customer and used the ATM card to make unauthorized purchases and withdrawals from the customer's account. As a result of the foregoing, Respondent was convicted of Grand Larceny in the Second Degree, a felony. Respondent also failed to inform the Superintendent that her residential address changed within thirty days of the change. [Order issued June 21, 2011.]		

LICENSEE	ADDRESS	PENALTY
Zalika Sterling (Agent)	258 Vernon Avenue Brooklyn, NY 11206	License Revoked
Respondent failed to notify the Department within 30 days of an address change. Respondent completed and submitted life insurance applications for two insureds without their knowledge or consent. Respondent failed to respond to Departmental investigatory letters thereby hampering and impeding the Department's investigation. [Order issued August 5, 2011.]		

LICENSEE	ADDRESS	PENALTY
One Step Coverage Inc. (Agent)	10 Hanover Square New York, NY 10005	Licenses Revoked
Shanti Vargas (Agent and Sublicensee)	Same as above	
<p>Respondents solicited and enrolled residents of a nursing home into healthcare plans without their understanding, knowledge or consent. As a result of the foregoing, Respondents were terminated as agents by the healthcare plans. Respondents failed to notify the Superintendent within thirty days of their change of their business address. Respondents also failed to respond to Departmental letters thereby hampering and impeding the Department's investigation. [Order issued June 17, 2011.]</p>		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Matthew Joseph Frausto (Agent)	3112 S. Philadelphia Amarillo, TX 79103	\$400 fine
<p>Respondent failed to disclose on his original application for an agent's license that he was the subject of a criminal prosecution. Respondent failed to notify the Department within 30 days of the final disposition that he was fined by the Georgia Department of Insurance for failure to timely disclose the aforesaid criminal prosecution. [Order issued September 15, 2011.]</p>		

SERVICE CONTRACT PROVIDERS STIPULATIONS

LICENSEE	ADDRESS	PENALTY
Electrolux Warranty Corporation (Service Contract Provider – License Pending)	20445 Emerald Parkway SW Cleveland, OH 44135	\$66,000 fine
<p>Respondent, after the expiration of its registration to act as a service contract provider, continued to act as a service contract provider in the State of New York without an approved registration. [Stipulation approved September 30, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Federal Warranty Service Corporation (Service Contract Provider)	11222 Quail Roost Drive Miami, FL 33157-6596	\$750 fine
<p>Respondent failed to disclose on its renewal application to act as a service contract provider that it was fined by the Wisconsin Department of Insurance. [Stipulation approved June 23, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Home Buyers Resale Warranty Corporation (Service Contract Provider)	10375 East Harvard Ave Denver, CO 80231	\$1,500 fine
Respondent failed to disclose on its renewal applications to act as a service contract provider that it was fined by the Wisconsin Department of Insurance and the State of Washington Office of the Insurance Commissioner. [Stipulation approved June 23, 2011.]		

AGENT AND BROKER STIPULATIONS

Region: Binghamton

LICENSEE	ADDRESS	PENALTY
Patricia A. Dellacorino (Agent)	1425 Mill Road Binghamton, NY 13093	\$30,000 fine
Respondent solicited, negotiated and/or sold in the State of New York life insurance and annuity contracts issued by three unauthorized insurers, and otherwise aided and facilitated the aforesaid unauthorized insurers in doing an insurance business in the State of New York. [Stipulation approved August 10, 2011.]		

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Morgan N. Perry (Broker)	c/o Dennis Evchich Agency Inc. 100 Plaza Dr. - Suite E Williamsville, NY 14221	\$4,000 fine
Respondent issued a Certificate of Insurance to an insured falsely stating that insurance coverage had been issued. [Stipulation approved September 1, 2011.]		

Region: New York City

LICENSEE	ADDRESS	PENALTY
Jaimie Mark Blackman (Agent)	BH Wealth Management 14 E. 60 th Street New York, NY 10022	\$1,000 fine
Respondent was suspended by the Financial Insurance Regulatory Authority ("FINRA") for one month and assessed an administrative penalty for knowingly accepting the answers to a FINRA long term care self-study continuing education examination. As a result of the foregoing, Respondent was terminated for cause. [Stipulation approved August 10, 2011.]		

LICENSEE	ADDRESS	PENALTY
Paula D. Brown (Agent)	2862 West 22 nd Street Brooklyn, NY 11224	\$2,500 fine
Respondent failed to disclose on her renewal application for her agent's license that she was terminated for engaging in outside employment for another insurer and for enrolling individuals in Medicare plans that they did not select and solicited Medicare Advantage Plans to Medicare beneficiaries in the lobby of a hospital, an act prohibited under the Centers for Medicare and Medicaid Services Guidelines. [Stipulation for August 22, 2011.]		

LICENSEE	ADDRESS	PENALTY
Cosmos Insurance Brokerage Inc. (Broker)	36-19 30 th Avenue Astoria, NY 11103	\$4,750 fine
John W. Papazoglou (Agent and Sublicensee)	Same as Above	
Respondents added a waiver of subrogation endorsement to a workers compensation insurance policy without authorization from the insurer that issued the policy; failed to disclose on a renewal application for a broker's license and a renewal application for an agent's license of Respondent Cosmos that Respondents were fined by the Department; commingled insurance premium fiduciary funds with business operating expense funds; failed to appropriately identify their premium bank account; issued a premium payment transmittal check for which they stopped payment; and issued numerous premium payment transmittal checks for which their premium bank account had insufficient funds and for which payment was made either through Respondents' overdraft protection or by re-deposit. Respondent Papazoglou also failed to disclose the Department fine on his original application for an agent's license. [Stipulation approved November 2, 2009.]		

LICENSEE	ADDRESS	PENALTY
Coverage Administrators Inc. (Agent, Broker and Excess Line Broker)	9 East 37 th Street – 5 th Floor New York, NY 10016	\$1,000 fine
Brian L. Zapin (Agent, Broker and Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition that Respondent Brian L. Zapin was fined by the State of California, Department of Insurance, for providing incorrect information on an application and ordered to pay fees to the Insurance Commissioner. Respondent Brian L. Zapin failed to disclose on his supplemental application for an agent's license the aforementioned disciplinary action. [Stipulation approved August 2, 2011.]		

LICENSEE	ADDRESS	PENALTY
Janet T. Doherty (Agent)	5 Belfield Avenue Staten Island, NY 10312	\$15,000 fine
Respondent solicited, negotiated and/or sold in the State of New York life insurance and annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated the aforesaid unauthorized insurer in doing an insurance business in the State of New York. [Stipulation approved August 12, 2011.]		

LICENSEE	ADDRESS	PENALTY
Hyon C. Kang (Agent)	2 Bay Club Drive, #19Z1 Bayside, NY 11360	\$750 fine
Respondent failed to disclose on her renewal application for an agent's license that she entered into an Acceptance, Waiver and Consent order with the Financial Industry Regulatory Authority (FINRA) in which she was suspended from associating with any FINRA member firm in any and all capacities for sixty (60) days, and fined which is due and payable upon re-association with a member firm following the sixty-day suspension. [Stipulation approved June 27, 2011.]		

LICENSEE	ADDRESS	PENALTY
Tzvi Katz (Life Broker)	1117 Beach 12th Street Far Rockaway, NY 11691	Licenses Revoked
Respondent misrepresented himself as the trustee of the owners of certain life insurance policies during telephone calls that he made to an insurer's customer contact center, and thereby improperly obtained confidential policy information. Respondent also failed to notify the Department within 30 days of a business address change; failed to submit to the Department information and documentation that was requested in Departmental investigatory letters; and failed to appear at the Department's offices for a statement under oath as directed in Departmental letters. [Stipulation approved April 13, 2011.]		

LICENSEE	ADDRESS	PENALTY
Ribs One LLC (Broker)	1110 South Avenue – Suite 37 Staten Island, NY 10314	\$750 fine
Respondent acted as an insurance broker and an excess line broker after its licenses had expired. [Stipulation approved August 17, 2011.]		

LICENSEE	ADDRESS	PENALTY
RJS Adjustment Corp. (Independent Adjuster)	7407 13th Avenue Brooklyn, NY 11228	\$1,500 fine
Richard Sparacia (Sublicensee)	Same as above	
Respondent RJS Adjustment Corp.acted as an independent adjuster in the State of New York after its license had expired. [Stipulation approved September 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Roheen M. Safi (Agent)	101-27 94 th Street Ozone Park, NY 11416	\$2,500 fine
Respondent submitted applications for life and accident insurance to an insurance company listing himself as the agent of record when in fact another agent sold the policy. As a result of the foregoing, Respondent was terminated for cause. [Stipulation approved July 27, 2011.]		

LICENSEE	ADDRESS	PENALTY
Justin Wong (Agent)	126th Fifth Ave - 3rd Floor New York, NY 10011	\$500 fine
Respondent failed to disclose on his original application for an agent's license that he was convicted of a crime. [Stipulation approved September 30, 2011.]		

Region: Rochester

LICENSEE	ADDRESS	PENALTY
Jason P. DiSano (Independent Adjuster- License Application Pending)	332 Hawks Nest Circle Rochester, NY 14626	\$750 fine
Respondent failed to disclose on his application for independent adjuster's license that he had been convicted of a crime. [Stipulation approved August 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Insurance Expo Agency Inc. (Agent and Broker)	975 Chili Avenue Rochester, NY 14611	\$3,000 fine
Steven Scott Bour (Broker and Sublicensee)	Same as above	
Respondent Insurance Expo Agency Inc. acted as an insurance agent and acted as an insurance broker in the State of New York after the expiration of its licenses. Respondents provided materially incorrect and untrue information on the agent's license application of Respondent Insurance Expo Agency Inc., in that they failed to affirmatively answer that Respondent Insurance Expo Agency Inc. transacted insurance business in the State of New York after its license had expired. [Stipulation approved August 15, 2011.]		

LICENSEE	ADDRESS	PENALTY
Brian D. Katz (Agent)	c/o Merrill Lynch 150 Office Park Way – Suite 2 Pittsford, NY 14534	\$750 fine
Respondent failed to report to the Superintendent within 30 days of his conviction. [Stipulation approved September 7, 2011.]		

Region: Suffolk County

LICENSEE	ADDRESS	PENALTY
Robert P. Brady Agency Inc. (Agent and Broker)	487 New York Avenue P.O. Box 585 Huntington, NY 11743	\$15,000 fine
Clifford T. Brady (Broker and Sublicensee)	Same as above	
Loretta R. Brady (Broker and Sublicensee)	Same as above	
Robert P. Brady (Agent, Broker and former Sublicensee)	20A Van Wicklen Court Northport, NY 11743	
Respondents failed to supervise a former employee of Respondent Robert P. Brady Agency Inc. who issued insureds fraudulent proof of insurance coverage with an insurance company, including insurance binders, declaration pages and endorsements, when insurance coverage was never in effect. As a result of the foregoing, Respondent Robert P. Brady Agency Inc. was terminated for cause by the insurance company. [Stipulation approved September 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Peter T. Lawrence (Agent)	c/o Wealth Management Solutions LLC 111 Smithtown Bypass Hauppauge, NY 11788	\$5,700 fine
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer and otherwise aided and facilitated said insurer in doing an insurance business in the State of New York. [Stipulation approved July 18, 2011.]		

LICENSEE	ADDRESS	PENALTY
Randolph S. Nathanson (Agent and Broker)	83 Cannon Drive Holbrook, NY 11741	\$9,000 fine
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer and otherwise aided and facilitated an unauthorized insurer in doing an insurance business in the State of New York. [Stipulation approved August 22, 2011.]		

LICENSEE	ADDRESS	PENALTY
Y Pay More Travel Inc. (Agent)	One Dupont Street Plainview, NY 11803	License Revoked
Sarit Eitan (Sublicensee)	Same as above	
Respondents acted as insurance producers in the State of New York when they had no license pursuant to any provision of the Insurance Law; acted as agents in the State of New York in connection with the sale of travel accident and health insurance when they had no authority to do so by virtue of a license issued and in force; allowed two unlicensed individuals to act as insurance producers on behalf of Respondents in the State of New York; and failed to timely respond to Departmental investigatory letters. [Stipulation approved February 3, 2011.]		

Region: Syracuse

LICENSEE	ADDRESS	PENALTY
Richard E. Williams (Agent)	199 State Route 49 Cleveland, NY 13042	\$2,250 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn, and commingled insurance premium fiduciary funds with personal expense funds. Respondent also failed to disclose on his renewal applications for an agent's license that he was notified by the New York State Department of Taxation and Finance that he had delinquent personal income tax obligations. [Stipulation approved March 16, 2011.]		

Region: Utica

LICENSEE	ADDRESS	PENALTY
Walter Davis E. t/b/a W. Davis Insurance Agency (Agent)	2 East Main Street St. Johnsville, NY 13452	\$1,000 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn; issued insurance premium payment transmittal checks for which his premium bank account had insufficient funds and for which the bank made payment through his overdraft protection; and commingled insurance premium fiduciary funds with personal and/or business operating expense funds. [Stipulation approved April 20, 2011.]		

Region: Westchester

LICENSEE	ADDRESS	PENALTY
Art Auto Body Inc. (Independent Adjuster- License Application pending)	230 Route 303 West Nyack, NY 10994	\$10,000 fine
Martin Keshishian (Independent Adjuster and Proposed Sublicensee)	Same as above	
Respondents transacted insurance business under a name which had not been approved by the Superintendent. [Stipulation approved July 29, 2011.]		

LICENSEE	ADDRESS	PENALTY
Young Jin Chun (Agent)	13 Maplewood Blvd Suffern, NY 10901-7634	\$750 fine
Respondent failed to disclose on her 2007 application for an agent's license that she had been terminated for cause by an insurance company. [Stipulation approved July 18, 2011.]		

LICENSEE	ADDRESS	PENALTY
Gallagher Arthur J. & Co. of New York Inc. (Agent, Broker and Excess Line Broker)	2 Gannet Drive White Plains, NY 10604	\$3,000 fine
Denis B. Duran (Broker, Excess Line Broker and Sublicensee)	Same as above	
Douglas B. Brown (Broker and Excess Line Broker)	Same as above	
Respondents failed to disclose administrative actions on license applications submitted to the Department. [Stipulation approved October 20, 2010.]		

LICENSEE	ADDRESS	PENALTY
George Kuruvilla (Agent)	PO Box 234 Hastings on Hudson, NY 10706	\$4,200 fine
Respondent solicited, negotiated, and/or delivered annuity contracts issued by an unauthorized insurer and otherwise aided and facilitated the aforesaid unauthorized insurer in doing an insurance business in the State of New York. [Stipulation approved August 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Nathaniel Schneider (Agent)	39 Whitlaw Close Chappaqua, NY 10514	\$35,300 fine
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated an unauthorized insurer in doing an insurance business in the State of New York. [Stipulation approved September 23, 2011.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Robert Dale Barboni (Agent)	c/o IBIS Financial Group 7284 W. Palmetto Park Road Suite 106 Boca Raton, FL 33433	\$750 fine
Respondent failed to disclose on his license application for an agent's license that the firm Ibis Financial Group ("Ibis"), for which Respondent was and is the principal, was the subject of a disciplinary proceeding by the State of Florida, Department of Financial Services for engaging in the business of insurance without a license. [Stipulation approved August 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Tenia Mechele Bennett-Thompson (Agent)	c/o Progressive Casualty Insurance Company 6300 Wilson Mills Road Mayfield Village, OH 44143-2109	\$1,250 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that she was the subject of a criminal prosecution. Respondent failed to disclose on her renewal application for an agent's license, the aforementioned criminal conviction and the disciplinary actions taken against her insurance license by the States of California, Louisiana and Pennsylvania. Respondent also failed to report the aforementioned administrative actions taken against her license in other jurisdictions within 30 days of the final disposition. [Stipulation approved January 28, 2011.]		

LICENSEE	ADDRESS	PENALTY
Cannon Cochran Management Services Inc. (Agent and Independent Adjuster)	2 East Main Street - Ste. 208 Danville, IL 61832	\$2,000 fine
George B. Thomas (Agent and Sublicensee)	Same as above	
Rodney J. Golden (Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter administrative actions in other states, and failed to disclose administrative actions in other states on license applications submitted to the Department. [Stipulation approved December 10, 2010.]		

LICENSEE	ADDRESS	PENALTY
Darton & Company Inc. (Agent)	225 Main Street Westport, CT 06880	\$750 fine
Patrick A. Healy (Broker and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition that Respondent Darton & Company Inc. was fined by the Commonwealth of Massachusetts Office of Consumer Affairs and Business Regulation Division of Insurance. [Stipulation approved July 25, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Andrew J. DeGroat (Agent)	23 Meade Road Amber, PA 19002	\$500 fine
<p>Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the Commissioner of Banking and Insurance, State of New Jersey, Department of Banking and Insurance. [Stipulation approved September 30, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Edelman Financial Services LLC (Agent)	4000 Legato Road - 9th Floor Fairfax, VA 22003	\$1,500 fine
Frederic Marc Edelman (Agent and Sublicensee)	Same as above	
<p>Respondents failed to disclose on the original application of Respondent Edelman Financial Services LLC for an agents' license and on the renewal application of Respondent Frederic Marc Edelman for an agents' license that Respondent Edelman Financial Services LLC was fined and assessed investigative costs by the State of Illinois, Secretary of State, Securities Department, for acting as an investment advisor without registering to do so. [Stipulation approved September 28, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Sean Michael Ellis (Agent-License Application Pending)	c/o EFinancial LLC 13810 SE Eastgate Way Suite 300 Bellevue, WA 98005-4400	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition that the State of Wisconsin, Office of the Commissioner of Insurance, denied his application for an insurance agent's license because he had been convicted of a crime and he failed to timely respond to requests for information and/or provided incomplete information on his license application. [Stipulation approved September 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
ESIS Inc. (Independent Adjuster)	436 Walnut Street Philadelphia, PA 19106	\$4,250 fine
Vincent C. Caruso (Independent Adjuster and Sublicensee)	Same as above	
Respondents failed to disclose on license renewal applications submitted to the Department that Respondent ESIS was fined by the Nevada Division of Insurance, and Respondents also failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent ESIS was fined by the Nevada Division of Insurance. [Stipulation approved July 12, 2010]		

LICENSEE	ADDRESS	PENALTY
Financial West Investment Group Inc. (Agent)	PO Box 5123 Thousand Oaks, CA 91359	\$3,750 fine
William George Rapp (Agent and Sublicensee)	Same as above	
Respondents failed to disclose on license applications submitted to the Department that Respondent Financial West was fined by the Financial Industry Regulatory Authority, the National Association of Securities Dealers and the Nevada Secretary of State, Securities Division. [Stipulation approved October 19, 2010.]		

LICENSEE	ADDRESS	PENALTY
HBW Securities LLC (Agent)	P.O. Box 2049 Simi Valley, CA 93062	\$750 fine
Barney D. Hellenbrand (Agent)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition that they were fined by the State of Alabama, Department of Insurance and fined by the State of Illinois, Department of Insurance. [Stipulation approved September 1, 2011.]		

LICENSEE	ADDRESS	PENALTY
Raymond A. Jones (Agent and Life Broker)	5915 Ponce De Leon Boulevard, Suite 101 Coral Gables, FL 33146	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the Florida Department of Financial Services. [Stipulation approved September 30, 2011.]		

LICENSEE	ADDRESS	PENALTY
Life Insurance Settlement Brokers (Life Settlement Broker)	550 West Cypress Creek Road Fort Lauderdale, FL 33309	\$7,250 fine
John R. Haynie (Life Settlement Broker and Sublicensee)	Same as above.	
James T. Nutt (Life Settlement Broker and Sublicensee)	Same as above.	
Peter Michael Gaynor (Agent, Life Settlement Broker and Sublicensee)	Same as above.	
Respondents failed to disclose on license applications submitted to the Department that they were named as defendants in a certain lawsuit; that Respondent Life Insurance Settlement Brokers was fined in another state; and that Respondent Gaynor was named as a party in a certain administrative proceeding in another state. Additionally, Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter administrative actions in other states, and Respondent Nutt failed to timely respond to Departmental investigatory letters. [Stipulation approved February 17, 2011.]		

LICENSEE	ADDRESS	PENALTY
Medicare Supplement Insurance Service Inc. (Agent)	2704 North Oak Street Valdosta, GA 31602	\$1,650 fine
Charles G. Judah (Agent and Sublicensee)	Same as above	
<p>Respondents, in connection with the solicitation and sale of Medicare Supplement Insurance, utilized advertising materials that failed to disclose in a conspicuous manner that the purpose of the advertising was for the solicitation of insurance and that contact will be made by an insurance agent or insurance company and failed to specify the actual name of the insurer being referred to in the advertisement. [Stipulation approved August 19, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Medical Protective Insurance Agency (Broker)	552 Heatherwoode Circle Springboro, OH 45066	\$750 fine
Eric C. Arthurs (Broker and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition that they were fined by the State of Kentucky, Public Protection Cabinet, Office of Legal Services, Insurance Legal Division. [Stipulation approved August 2, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
Marilyn Rodriguez (Agent)	420 E. 200 S Burley, ID 83318	License Revoked
<p>Respondent was denied an insurance license by the Colorado Division of Insurance and by the State of Wisconsin Office of the Commissioner of Insurance; Respondent failed to notify the Department of the aforementioned administrative actions against her within thirty days of the final disposition of each matter; and Respondent failed to respond to the Department's investigatory letters, thereby hampering and impeding the Department's investigation. [Stipulation approved September 30, 2011.]</p>		

LICENSEE	ADDRESS	PENALTY
SITY (Agent)	8900 Keystone Crossing Suite 300 Indianapolis, IN 46240	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition that it was fined by the Commonwealth of Massachusetts, Office of Consumer Affairs and Business Regulation, Division of Insurance. [Stipulation approved July 28, 2011.]		

LICENSEE	ADDRESS	PENALTY
Gary Spencer (Agent and Broker)	9830 Colonnade Boulevard Suite 400 San Antonio, TX 78230	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that he was the subject of a criminal prosecution. [Stipulation approved August 18, 2011.]		

LICENSEE	ADDRESS	PENALTY
Stifel Nicolaus & Company Incorporated (Agent)	501 North Broadway St. Louis, MO 63102	\$15,750 fine
Kraig A. Lange (Agent and Sublicensee)	Same as above.	
Respondents failed to disclose on Respondent Stifel's renewal applications for an agent's license certain arbitration proceedings before the National Association of Securities Dealers and the Financial Industry Regulatory Authority, and fines imposed by the NASD, FINRA and NYSE Regulation, Inc. [Stipulation approved November 30, 2010.]		

LICENSEE	ADDRESS	PENALTY
George Matthew Thirion, Jr. (Agent)	c/o Progressive Insurance 747 Alpha Drive Highland Heights, OH 44143	\$750 fine
Respondent failed to report to the Superintendent within thirty days of the initial pretrial hearing that he was the subject of a criminal prosecution. [Stipulation approved August 17, 2011.]		

LICENSEE	ADDRESS	PENALTY
Towers Administrators Inc. (Agent)	10 McKinley Street – Suite 12 Closter, NJ 07624	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition that it was fined by the State of Nevada, Department of Business and Industry, Division of Insurance. [Stipulation approved August 25, 2011.]		

LICENSEE	ADDRESS	PENALTY
Turner Surety and Insurance Brokerage Inc. (Agent, Broker and Life Broker)	300 Tice Blvd Woodcliff, NJ 07677	\$23,750 fine
Nicholas Walsh (Broker and Sublicensee)	Same as above	
Sandra K. Wolf (Agent, Broker, Excess Line Broker and Sublicensee)	Same as above	
Steven Demas (Agent, Life Broker and Sublicensee)	Same as above	
Darren J. Ruschman (Agent and Sublicensee)	Same as above	
Glenn L. Pine (Agent, Broker, and Excess Line Broker)	Same as above	
Laura Laurenzi (Agent)	Same as above	
<p>Respondents Turner, Walsh and Wolf acted as brokers and excess line brokers in the State of New York in the name of Respondent Turner when it was not licensed to act as such; and failed to disclose on Respondent Turner’s relicensing applications that Respondent Turner acted as a broker and excess line broker after its last license expired. Additionally, Respondents Turner and Wolf failed to report to the Superintendent within 30 days of the final disposition of the matter administrative actions in other states, and Respondents Turner, Walsh, Wolf, Pine, Laurenzi and Demas stated on license applications submitted to the Department that Respondents Pine and Laurenzi were Directors of Respondent Turner, when in fact Respondents Pine and Laurenzi were not Directors of Respondent Turner. Finally, Respondents Walsh and Wolf failed to disclose administrative actions in other states on license applications submitted to the Department, and Respondents Turner, Demas and Ruschman failed to disclose information concerning administrative actions in other states on license applications submitted to the Department. [Stipulation approved December 29, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Willis of New Jersey Inc. (Agent, Broker, Excess Line Broker, and Life Broker)	350 Mt. Kemble Ave. Morristown, NJ 07960	\$22,000 fine
Respondent acted as an insurance producer in the State of New York when it had no authority to do so by virtue of a license issued and in force pursuant to the provisions of the Insurance Law. [Stipulation approved February 1, 2011.]		

###