

New York State Insurance Department

ISSUED: 11/26/07

FOR IMMEDIATE RELEASE

NEW YORK STATE INSURANCE DEPARTMENT TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Insurance Department has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

AGENT AND BROKER STIPULATIONS

Region: Albany

LICENSEE	ADDRESS	PENALTY
Capital Bauer Insurance Agency, Inc. (Agent)	500 New Karner Road P.O. Box 15094 Albany, NY 12212-5094	\$500 fine
Robert Franzese (Sublicensee)	Same as above	
Respondents failed to pay the additional fee for their license renewal application as directed in Departmental letters. Respondents subsequently paid the additional fee. [Stipulation approved October 4, 2007.]		

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Kimberly S. Allen (Agent)	c/o HSBC-UBS Agency 95 Washington Street Buffalo, NY 14203	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

Region: Nassau

LICENSEE	ADDRESS	PENALTY
Robin L. Allen (Agent)	c/o Astoria Federal Savings Bank 162 Hillside Avenue Willston Park, NY 11596	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
John J. Galvin (Agent)	5 Merillon Avenue Garden City, NY 11530	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 9, 2007.]		

LICENSEE	ADDRESS	PENALTY
Margaret A. McHugh (Agent)	Astoria Federal Savings Bank One Astoria Federal Plaza Lake Success, NY 11042	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 11, 2007.]		

LICENSEE	ADDRESS	PENALTY
Shoaib S. Muhammad (Agent and Broker)	310 Ellison Avenue Westbury, NY 11590	\$1,000 fine
Respondent failed to notify the Department within thirty days that his nonresident insurance agent's license was revoked by the Commonwealth of Virginia State Corporation Commission and failed to timely respond to Departmental investigatory letters requesting information and documentation. [Stipulation approved October 22, 2007.]		

LICENSEE	ADDRESS	PENALTY
Denise V. Rogers (Agent)	c/o Astoria Federal Savings Bank One Astoria Federal Plaza Lake Success, NY 11042	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 26, 2007.]		

LICENSEE	ADDRESS	PENALTY
Susan M. Romero (Agent)	Met Life 1205 Franklin Avenue – Suite 150 Garden City, NY 11530	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 11, 2007.]		

LICENSEE	ADDRESS	PENALTY
Harsh B. Saluja (Agent)	76-32 267 Street New Hyde Park, NY 11040	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
World Wide Facilities Inc. (Agent and Broker)	990 Stewart Ave. Garden City, NY 11530	\$1,500 fine
Dorothy Taylor (Agent, Broker and Sublicensee)	Same as above	
Respondents transacted insurance business under unlicensed names; allowed unlicensed individuals to transact insurance business on their behalf; and issued insurance premium transmittal checks when funds were not available. [Stipulation approved October 12, 2007.]		

LICENSEE	ADDRESS	PENALTY
Vladlena Yakiushina (Agent)	c/o Astoria Federal Savings 97-33 Queens Boulevard Rego Park, NY 11374	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

Region: New York City

LICENSEE	ADDRESS	PENALTY
Helena Burden (Agent)	201 Eastern Parkway Brooklyn, NY 11238	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 23, 2007.]		

LICENSEE	ADDRESS	PENALTY
Joseph D. Butler III (Agent and Broker- License Application Pending)	c/o Allstate Insurance Company 1190A Forest Avenue Staten Island, NY 10310	\$750 fine
Respondent conducted insurance business as a broker in the State of New York without a license and failed to disclose said conduct on his relicensing application for his broker's license. [Stipulation approved November 14, 2007.]		

LICENSEE	ADDRESS	PENALTY
Iris Enterprises, Inc. (Broker)	280 West Fordham Road Bronx, NY 10468	\$4,000 fine
Soraya C. Johnson (Broker and Sublicensee)	Same as Above.	
Respondents collected from an insured service fees for the insured's automobile insurance policies without first obtaining signed memorandums specifying the amount of the fees; commingled premium funds with operating expense funds in their premium account; and failed to disclose on the corporate renewal application of Respondent Iris Enterprises, Inc. for its broker's license that an officer of Respondent Iris Enterprises, Inc. was the subject of an administrative action. [Stipulation approved November 15, 2007.]		

LICENSEE	ADDRESS	PENALTY
Jodha Insurance Agency, Inc. (Agent and Broker)	133-88 Liberty Avenue Richmond Hill, NY 11419	\$2,000 fine
Rameshwar Jodha (Agent and Sublicensee)	Same as Above	
Respondents issued checks transmitting insurance premium payments that were dishonored by the bank upon which they were drawn. [Stipulation approved October 29, 2007.]		

LICENSEE	ADDRESS	PENALTY
Living Stones Brokerage Inc. (Agent)	11 East Broadway – Suite 4-A New York, NY 10038	\$500 fine
Samuel S. Tam (Agent and Sublicensee)	Same as above	
Respondents failed to pay the additional fee for the license renewal application of Respondent Living Stones Brokerage Inc. as directed in Departmental letters. Respondents subsequently paid the additional fee. [Stipulation approved October 23, 2007.]		

LICENSEE	ADDRESS	PENALTY
McLaughlin Riven Vogel Securities Inc. (Agent)	44 Wall Street NY, NY 10005	\$250 fine
Ira A. Cohen (Sublicensee)	Same as Above	
Respondents failed to notify the Department within 30 days that McLaughlin Riven Vogel Securities Inc. was fined by the National Association of Securities Dealers. [Stipulation approved October 18, 2007]		

LICENSEE	ADDRESS	PENALTY
Plan Professionals Inc. (Agent)	60 East 42 nd Street New York, NY 10165	\$500 fine
Cara J. Lovenson (Agent and Sublicensee)	Same as Above	
Respondents failed to pay the additional fee for the license renewal application of Respondent Plan Professionals Inc. as directed in Departmental letters. Respondents subsequently paid the additional fee. [Stipulation approved October 26, 2007.]		

LICENSEE	ADDRESS	PENALTY
Quotemaster, Ltd. (Agent)	180 Madison Avenue New York, NY 10016	\$2,500 fine
The Kleinhandler Corporation (Agent)	Same as Above	
David M. Kleinhandler (Agent and Sublicensee)	Same as Above	
Respondents issued an insurance advertisement to a potential insured that advertised specific premiums or rates for insurance without setting forth in the advertisement the full name of the insurer and its principal office location. Respondent David M. Kleinhandler changed his business address without notifying the Department within thirty days as required. [Stipulation approved October 25, 2007.]		

LICENSEE	ADDRESS	PENALTY
Amy L. Rios (Agent)	HSBC Securities 7424 13 th Avenue Brooklyn, NY 11228	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 11, 2007.]		

LICENSEE	ADDRESS	PENALTY
Robert J. Schneider (Agent)	69-65 180 th Street Fresh Meadows, NY 11365	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Yun Shi (Agent)	c/o Metropolitan Life 41-60 Main Street Flushing, NY 11355	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Tillman Brokerage Inc. (Agent, Broker and Excess Line Broker)	260 Christopher Lane Staten Island, NY 10314	\$500 fine
Dom R. Famulari (Broker and Sublicensee)	Same as above	
Respondents failed to add a construction contractor as an additional insured to their client's commercial liability policy for a renewal period and the contractor sustained a loss. [Stipulation approved October 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Evelyn Villamar (Agent and Broker – Licenses Pending)	1801 Loring Place Bronx, NY 10453	\$2,000 fine
Respondent issued checks transmitting insurance premium payments that were dishonored by the bank upon which they were drawn, but were subsequently replaced; commingled premium funds and personal funds; transacted insurance business without a license; and violated a prior stipulation entered into with the Department. [Stipulation approved October 19, 2007.]		

Region: Rochester

LICENSEE	ADDRESS	PENALTY
John M. Salley (Agent)	35 Queen Anne Place Hauppauge, NY 14604	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved October 18, 2007.]		

LICENSEE	ADDRESS	PENALTY
John L. Pagliaroli (Broker and Agent)	572 Route 303 Blauvelt, NY 10913	Licenses Revoked
Respondent was convicted of a felony. [Stipulation approved October 22, 2007.]		

Region: Suffolk

LICENSEE	ADDRESS	PENALTY
Franklin K. Crowley (Agent)	5 Harmon Drive Huntington, NY 11743	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 9, 2007.]		

LICENSEE	ADDRESS	PENALTY
Venkataraman Mahadevan (Agent)	30 Clark Street Huntington, NY 11743	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 11, 2007.]		

LICENSEE	ADDRESS	PENALTY
Ronald K. Stair (Agent)	1 Tennessee Court Port Jefferson Station, NY 11776	\$55,687.52 forfeiture
Respondent received a payment that represented a portion of the commission in connection with the placement of a life insurance policy with an unauthorized insurer, which placement was made by another producer in violation of Section 2117(a) of the Insurance Law. [Stipulation approved October 10, 2007.]		

LICENSEE	ADDRESS	PENALTY
Stratis Zaferiou (Agent)	87 Spring Court Muttontown, NY 11791	\$500 fine
Respondent failed to disclose on his renewal application for his agent's license that he was a party to an administrative proceeding with the New York Stock Exchange Inc. and failed to notify the Department of the final determination of the proceeding. [Stipulation approved October 11, 2007.]		

Region: Syracuse

LICENSEE	ADDRESS	PENALTY
Kathleen B. Oot-Coffey (Agent)	Structured Financial Associates Inc. 505 East Fayette Street – Suite 214 Syracuse, NY 13202	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 11, 2007.]		

Region: Westchester

LICENSEE	ADDRESS	PENALTY
Mark A. Kovler (Agent)	2 Ryder Road Briarcliff Manor, NY 10510	\$250 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that the National Association of Securities Dealers (“NASD”) suspended him from associating with any NASD member in any capacity for a period of ten business days and fined him. [Stipulation approved October 22, 2007.]		

LICENSEE	ADDRESS	PENALTY
Antonina C. Santos (Agent)	c/o Lanza Insurance Agency 18 Halstead Avenue Harrison, NY 10528	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 30, 2007.]		

LICENSEE	ADDRESS	PENALTY
Spencer James Shea (Agent)	50 Old Oregon Road Cortlandt Manor, NY 10567	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 9, 2007.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Ralph G. Adamo (Agent)	P.O. Box 12438 Newport Beach, CA 92568	\$250 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that the National Association of Securities Dealers (“NASD”) had fined him and suspended him from associating with any NASD member firm for a period of thirty calendar days. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Michael J O Alberga (Agent)	36 Montclair Avenue Montclair, NJ 07042	\$250 fine
Respondent failed to notify the Department within 30 days that he was convicted of a crime. [Stipulation approved November 14, 2007]		

LICENSEE	ADDRESS	PENALTY
Jade M. Anderson (Agent)	c/o American General Insurance Agency of NV 2675 S. Jones Blvd Las Vegas, NV 89146	\$500 fine
Respondent conducted insurance business using unlicensed agency names. [Stipulation approved November 14, 2007.]		

LICENSEE	ADDRESS	PENALTY
Audit Services Incorporated (Independent Adjuster- License Pending)	2123 Eastern Parkway Conyers, GA 30013	\$1,000 fine
John M. Hall (Sublicensee)	Same as Above	
Respondents conducted insurance business as independent adjusters under an unlicensed name. [Stipulation approved October 18, 2007.]		

LICENSEE	ADDRESS	PENALTY
Berthel Fisher & Company Financial Services Inc. (Agent)	701 Tama Street Marion, IA 52302	\$750 fine
Dwight E. Wheelan (Sublicensee)	Same as Above.	
Respondents failed to notify the Department within 30 days of the final disposition of the matter that Respondent Berthel Fisher & Company Financial Services Inc. was fined by the North Dakota Securities Department and fined on two occasions by the National Association of Securities Dealers. [Stipulation approved October 16, 2007.]		

LICENSEE	ADDRESS	PENALTY
Stephen Richard Demarie (Agent) (Life Broker - License Pending)	7525 S. Skylark Lane Buckeye, AZ 853226	\$1,000 fine
Respondent, in connection with a placement of a life insurance policy, signed a client's name on a policy delivery receipt without the client's authorization and failed to deliver the policy to the client. [Stipulation approved October 17, 2007.]		

LICENSEE	ADDRESS	PENALTY
EPS Settlements Group Inc. (Agent)	7100 East Belleview Avenue Greenwood Village, CO 80111	\$250 fine
Joseph M. Costello (Agent and Sublicensee)	Same as Above	
Respondents failed to notify the Department within 30 days that EPS Settlements Insurance Agency of Massachusetts was fined by the Commonwealth of Massachusetts Division of Insurance. [Stipulation approved October 16, 2007]		

LICENSEE	ADDRESS	PENALTY
Damion Ezell (Agent - License Pending)	c/o Progressive Casualty Insurance Company 6300 Wilson Mills Road Mayfield Village, OH 44143	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 26, 2007.]		

LICENSEE	ADDRESS	PENALTY
Adam Martin Farina (Agent)	2302 Martin Irvine, CA 92612	\$2,750 fine
Respondent transacted insurance business under an unlicensed name; failed to notify the Department of address changes within 30 days; failed to notify the Department within 30 days of prior criminal convictions; and failed to timely respond to Departmental investigatory letters. [Stipulation approved November 13, 2007.]		

LICENSEE	ADDRESS	PENALTY
Marc J. Del Gaudio (Agent)	c/o Langdon Ford Financial 400 Interplace Parkway #3 Parsippany, NJ 07054	\$250 fine
Respondent failed to notify the Department with thirty days that he was fined by the National Association of Securities Dealers ("NASD"). [Stipulation approved October 17, 2007.]		

LICENSEE	ADDRESS	PENALTY
James Allan Hall (Life Broker)	55 Monument Circle Indianapolis, IN 46204	\$250 fine
Respondent failed to notify the Department within 30 days that he was fined by the State of Oklahoma Insurance Department. [Stipulation approved October 23, 2007]		

LICENSEE	ADDRESS	PENALTY
Donald A. Joyal (Agent)	c/o Joyal Capital Management 50 Resnik Road Plymouth, MA 02360	\$250 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that Joyal Property & Liability Insurance Agency, Inc. II, a corporation of which Respondent is President, was fined by the Commonwealth of Massachusetts, Office of Consumer Affairs and Business Regulation, Division of Insurance. [Stipulation approved October 12, 2007.]		

LICENSEE	ADDRESS	PENALTY
Shawn T. Kolterman (Agent)	c/o Newtek Insurance Agency 150 South Washington Street Carpentersville, IL 60110	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 26, 2007.]		

LICENSEE	ADDRESS	PENALTY
Michael V. Lewis (Agent)	MW Group Benefits Inc. 197 Scott Swamp Road Farmington, CT 06032	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 23, 2007.]		

LICENSEE	ADDRESS	PENALTY
Vivek Mehra (Agent and Life Broker)	217 Bellevue Street Newtonville, MA 02458	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved October 22, 2007.]		

LICENSEE	ADDRESS	PENALTY
Eric D. Mendlesohn (Agent)	Merrill Lynch 2611 East Oakland Park Boulevard Fort Lauderdale, FL 33306	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 10, 2007.]		

LICENSEE	ADDRESS	PENALTY
Charles W. Rawl (Agent)	Stanford Group Company 5050 Westheimer Houston, TX 77056	\$500 fine
Respondent failed to pay the additional fee for his license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 10, 2007.]		

LICENSEE	ADDRESS	PENALTY
Emeline A. Singh (Agent)	c/o Fidelity Investments 56 South Street Morristown, NJ 07960	\$500 fine
Respondent failed to pay the additional fee for her license renewal application as directed in Departmental letters. Respondent subsequently paid the additional fee. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Christopher T. Skaggs (Agent)	1666 Rainier Drive Iowa City, IA 52246	\$500 fine
Respondent failed to disclose on his application for an agent's license that he was convicted, upon a plea of guilty, of a misdemeanor. [Stipulation approved October 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Tower Square Securities, Inc (Agent)	PO Box 990022 Hartford, CT 06199	\$250 fine
Craig W. Markham (Sublicensee)	Same as Above	
Respondents failed to report to the Superintendent within thirty days of the final disposition of the matter that Respondent Tower Square Securities, Inc. was censured and fined by the National Association of Securities Dealers. [Stipulation approved October 15, 2007.]		

LICENSEE	ADDRESS	PENALTY
Ann Marie C. Towsley (Agent)	701 5 th Avenue – Dept 6115 Des Moines, IA 50391	License Revoked
Respondent changed her residence address and failed to notify the Department of said change within thirty days of the change; and failed to timely respond to Departmental investigatory letters requesting information and documentation. [Stipulation approved October 16, 2007.]		

LICENSEE	ADDRESS	PENALTY
Jeffrey M. Winik (Agent)	PO Box 754 Wayne, WV 25570	\$500 fine
Respondent failed to disclose on his renewal application for his agent's license that he was censured and fined by the National Association of Securities Dealers. [Stipulation approved October 29, 2007.]		

###