

NEW YORK INSURANCE DEPARTMENT

CREDIT PROPERTY INSURANCE FORM FILING COMPLIANCE QUESTIONNAIRE

COMPANY	Co. File No.
Company Contact:	Phone Number:
E-Mail Address:	

Instructions: All applicable items must be answered. Responses in the shaded area indicate non-compliance with sections of Regulation 27-B of the Insurance Law. Form, page and paragraph references that bring the submission into compliance must be included. Failure to complete all items, or responses in the shaded area, will result in this filing being returned without further review.

I. NOTE: THE FOLLOWING REQUIREMENTS OF REGULATION 27-B APPLY ONLY IF THE COST OF INSURANCE IS PASSED ON TO THE DEBTOR

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|---|------------------------------|------------------------------|-----------------------------|
| 1. Does the policy disclosure comply with §186.3 of Regulation 27-B? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | |
| 2. Does the policy provide notice to the debtor when a debtors interest is not covered? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | |
| 3. Does the policy advise the debtor of the right to choose different coverage? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | |
| 4. Does the policy provide coverage in an amount which exceeds the value of the property? | | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| 5. Does the policy comply with §186.8 of Regulation 27-B regarding repossession? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | |
| 6. Is the ELR at least 55% for this coverage? | YES <input type="checkbox"/> | NO <input type="checkbox"/> | |
| 7. Does the policy violate Department Regulation 135 by having one or more lenders with multiple borrowers? | | YES <input type="checkbox"/> | NO <input type="checkbox"/> |

NOTE: All citations in Brackets are to the applicable sections of Regulation 27-B of the Insurance Law.