

March 1, 1929

SUBJECT: INSURANCE

WITHDRAWN

The following is an excerpt from a Circular Letter issued by Superintendent of Insurance Albert Conway. It is currently in effect.

March 1, 1929

Dear Sirs:

Re: Proportion of Premiums to be Paid by Employees under Group Life Insurance Policies

This is to advise that hereafter group life policy forms will be approved which provide for the payment of at least twenty-five per cent (25%) of the premiums by the employer, or which provide for the following maximum payments by employees:

Rate at Which Policy is Written	Maximum Contribution from Employees Per Thousand	
	Monthly	Weekly
Standard	60 cents	14 cents
Standard plus \$ 1.00	70 cents	16 cents
Standard plus \$ 2.00	75 cents	17 cents
Standard plus \$ 3.00 or more	80 cents	18 cents

The above ruling supersedes the ruling contained in Section 6 of this Department's letters of June 11th and 12th, 1926, to the group writing companies.