

July 14, 1975

SUBJECT: INSURANCE

WITHDRAWN

Circular Letter No. 6 (1975)

TO ALL LICENSED EXCESS LINE BROKERS:

SUBJECT: Placement of Fire Business with Non-Admitted Carriers by Excess Line Brokers

You are advised that the placement of insurance, that is available in the desired amounts either directly from an authorized insurer or through the New York Property Insurance Underwriting Association, with an unauthorized insurer would constitute a violation of Section 122 of the Insurance Law and Regulation 41 of this Department.

Please acknowledge receipt of this directive to Mr. Stewart Keir, Examiner, New York State Insurance Department, Two World Trade Center, 80th Floor, New York, NY 10047.

[SIGNATURE]

THOMAS A. HARNETT

Superintendent of Insurance