

January 24, 1979

SUBJECT: INSURANCE

WITHDRAWN

DATE: JANUARY 24, 1979
CIRCULAR LETTER NO. 6(1979)

TO: ALL NEW YORK LICENSED INSURERS AND ACCREDITED REINSURERS

RE: ANNUAL STATEMENT FILING PROCEDURES

The Department recently reviewed its filing procedures for the annual financial statement required by Section 26 of the New York Insurance Law.

The review disclosed a number of recurrent problems causing delay and expense to the Department, which must publish and submit reports to the Legislature in a timely fashion based on the annual statements. The resolution of these problems usually necessitates detailed correspondence and telephone calls with the carriers.

As a result of the review and subsequent conferences with the various Departmental Bureaus, the filing of the following forms is no longer required:

a) All Companies Writing Accident and Health Insurance -

Form 271F - Exhibit of Policies or Contracts Subject to Insurance Law Sections 164(6) or 253(1)

b) Accredited Life Reinsurers -

Form 271D - A & H Policy Experience Exhibit

Form 271E - Credit Life and A & H Exhibit

Form 271EL - Credit Life Statistical Report

c) Accredited Fire and Casualty Reinsurers -

Form 271D - A & H Policy Experience Exhibit

Form 271E - Credit Life and A & H Exhibit

When filing your annual financial statement, special attention should be paid to the following problem areas:

1) Mailing Address:

All annual statements, attachments, amendments, and related correspondence should be sent to:

STATISTICS UNIT

NEW YORK INSURANCE DEPT.
EMPIRE STATE PLAZA - AGENCY # 1
ALBANY, NY 12257

Quarterly forms should be sent to the address shown on the form's cover page.