

July 28, 1981

SUBJECT: INSURANCE

WITHDRAWN

AMENDMENT TO CIRCULAR LETTER  
NO. 14 (1981)  
JULY 28, 1981

TO: ALL EXCESS LINE BROKERS

SUBJECT: PLACEMENT OF GROUP CASUALTY AND GROUP PROPERTY INSURANCE POLICIES WITH  
UNAUTHORIZED INSURERS.

Department Circular Letter No. 14 (1981) dated July 24, 1981 contains a typographical error in the last sentence of paragraph one wherein reference is made to Section 123 of the Insurance Law. Said sentence is hereby ammended to read as follows:

"Excess line brokers are only authorized, pursuant to Section 122 of the Insurance Law, to place business which is authorized to be written pursuant to the Insurance Law."

Very truly yours,

[SIGNATURE]

ALBERT B. LEWIS

Superintendent of Insurance