

July 9, 1992

SUBJECT: INSURANCE

WITHDRAWN

Circular Letter No. 3 (1992)

TO: ALL LIFE INSURERS LICENSED TO TRANSACT LIFE OR ACCIDENT AND HEALTH OR ANNUITIES IN  
NEW YORK

SUBJECT: PUBLICATION OF AN information BROCHURE ON THE LIFE INSURANCE COMPANY  
GUARANTY CORPORATION OF NEW YORK

In response to the many inquiries concerning the protections afforded by the Life Insurance Company Guaranty Corporation of New York (LICGC) and in order to provide accurate, concise and uniform information to New York State residents, this Department has published an information brochure entitled "Policyholder Protection Provided By The Life Insurance Company Guaranty Corporation of New York". The LICGC has agreed that this brochure, which is, written in a question and answer format, be distributed to all its members.

Insurers are reminded that Section 7718 of the New York Insurance Law prohibits the use of the LICGC for the purpose of selling life or accident and health insurance or annuities, or soliciting or inducing the purchase of such insurance. It is permissible, however, for a member insurer or its agents to furnish a copy of this brochure or a reproduction in its entirety to anyone in response to a written request therefore. All other inquiries should be referred to:

LICGC

C/O N.Y.S. Insurance Department

Life Insurance & Companies Bureau

160 West Broadway

New York, New York 10013

Receipt of this letter must be acknowledged via a completed copy of the attached certification to:

Rosa Iturbides

Senior Insurance Examiner

New York State Insurance Department

Life Insurance & Companies Bureau

160 West Broadway

New York, New York 10013

Individual copies of the brochure may be obtained free of charge by writing to the New York State Insurance Department, Publications Unit, Agency Building One, Empire State Plaza, Albany, New York 12257, or the Department's Library, 160 West Broadway, New York, NY 10013. Insurers who wish to purchase the brochure in bulk may make such arrangements through the Publications Unit. The brochures will be sold to insurers, at cost, for \$ 18 per 1,000 including shipping. Orders must be for a minimum of 1,000 copies with no upper limit on the number purchased. (See attached Order Form.) The Department recommends that orders be placed as soon as possible to accommodate requests that are likely to be generated when the Department announces publication of the brochure.

Very truly yours, [SIGNATURE]

SALVATORE R. CURIALE

Superintendent of Insurance

ORDER FORM

(Minimum Order - 1,000 Copies)

Please send copies of "Policyholder Protection Provided by the Life Insurance Company Guaranty Corporation of New York" at \$ 18 per 1,000 copies (including shipping). Checks should be made payable to "Superintendent of Insurance."

Please ship to:

Mail order forms to:

NEW YORK STATE INSURANCE DEPARTMENT

Publications Unit

Agency Building One

Empire State Plaza

Albany, New York 12257

CERTIFICATION

I , of

(Name) (Title) (Company Name) do hereby acknowledge receipt of Circular Letter Number 3 dated

Copies of this Circular Letter and brochure will be sent by our company to all currently appointed agents of the company licensed in New York as soon as possible but in no event later than one month from the date of receipt of said Circular Letter. The company also agrees to continue to provide the Circular Letter to all newly appointed agents licensed in New York.

DATE: \_\_\_\_\_ NAME: \_\_\_\_\_

TITLE: \_\_\_\_\_