

October 1, 1993

SUBJECT: INSURANCE

WITHDRAWN

Circular Letter No. 9 (1993)

TO: ALL LICENSED PROPERTY/CASUALTY INSURERS & PRODUCER ORGANIZATIONS

RE: SYSTEMATIC MAP CESSATION

Since it began operations in September 1986, the Police Professional Market Assistance Program (PPMAP) has successfully assisted 40 local police forces and sheriff's departments in New York State in securing police professional liability coverage.

The market for this coverage has improved and the coverage is now available in the voluntary market. No-new risks have been underwritten in the PPMAP since April 1990 and there are currently no risks insured in the PPMAP. As MAP mechanisms are designed to be temporary features, not permanent fixtures of the insurance landscape of this State, the PPMAP will cease operations effective immediately.

Under Department auspices, the American Home Assurance Company acted as the servicing carrier of the PPMAP. The following insurers participated as reinsurers of the PPMAP:

Aetna Life. & Cas.	AIG	American Transit
Amerisure Cos.	Atlantic Companies	Chubb Group
CIGNA	Commercial Union	Continental Cos.
Crum & Forster	Electric Mutual	Fireman's Fund
Frontier Ins. Co.	General Accident	Greater New York Mut. Ins. Co.
Liberty Mutual	Maryland Casualty Co.	Royal Insurance
Travelers Ins.	U.S.F.& G.	Utica Mutual

The participation of all of the above contributed to the success of this MAP and is appreciated. Evidence of the successful operation of the PPMAP may be seen in the 45.1% loss ratio for the program from inception to date.

If any public entity experiences difficulty in obtaining coverage in the voluntary market, its representatives may contact:

Bruce L. Ascher

Associate Insurance Examiner

Property & Casualty Insurance Bureau

New York State Insurance Department

160 W. Broadway

New York, NY 10013

1-212-602-0369

Very truly yours,

Salvatore R. Curiale

Superintendent of Insurance