



**STATE OF NEW YORK  
INSURANCE DEPARTMENT**  
25 AGENCY BUILDING ONE  
EMPIRE STATE PLAZA  
ALBANY, NY 12257

George E. Pataki  
Governor

Howard Mills  
Superintendent

**Circular Letter No. 12 (2005)**  
**July 22, 2005**

**TO: All Property/Casualty Insurance Companies and Reciprocal Insurers Authorized to Write Workers' Compensation Insurance**

**RE: Workers' Compensation Security Fund**

**STATUTORY REFERENCE: Sections 108 and 109 of the Workers' Compensation Law**

Please be advised that pursuant to the authority granted the Superintendent pursuant to the provisions of Chapter 33 of the Laws of 2005, the assessment rate charged to workers' compensation carriers into the Workers' Compensation Security Fund is hereby increased to 2% of each carrier's net written premiums, less the amount of dividends paid to policyholders, as shown on the quarterly report return form required to be filed by Section 108.

The first quarterly payment reflecting the 2% assessment rate will be due on or before August 15, 2005 for the quarter ending June 30, 2005. The required [report forms](#), additional [information and instructions](#) will follow both in hard copy and on the Department website.

Please acknowledge receipt of this letter and refer any questions to:

Christopher F. Rulon  
Assistant Director of Administration and Operations  
One Commerce Plaza, Ste. 1850  
Albany, NY 12257

Very truly yours,

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Howard Mills  
Superintendent of Insurance