

New York State Department of Financial Services

ISSUED: August 7, 2015

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement

AGENT AND BROKER HEARINGS

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Justin A. Nicpon (Agent)	64 Raintree Island Tonawanda, NY 14150	License Revoked
Respondent, while working in his capacity as an agent for an insurance company, submitted to an insurance company an insurance policy application on behalf of an insured, which contained false and/or misleading underwriting information. As a result of the foregoing, Respondent was terminated for cause by the insurance company. Respondent failed to respond to Department inquiry letters requesting information and documentation regarding the aforementioned matters, and failed to notify the Department within thirty days of the change of his business address. [Order issued June 9, 2015.]		

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Maria Salazar (Broker)	1583B Montauk Highway Mastic, NY 11950	License Revoked
Respondent conducted business as an insurance broker using names that were not approved by the Superintendent; issued checks that were dishonored by the bank upon which they were drawn; and failed to timely and fully respond to the Department's investigatory letters thereby hampering and impeding the Department's investigation. [Order issued June 9, 2015.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Nickie Antonelli (Public Adjuster)	c/o Florida Claims Consultants LLC 1926 Hollywood Boulevard Hollywood, Florida 33020	License Revoked
Respondent conducted business as a public adjuster using the name “NYC Claims Corporation”, a name not authorized or approved by the Superintendent, and charged an insured in excess of 12.5 percent of the recovery for claim adjustment services rendered, in violation of Regulation 10 (11 NYCRR Section 25.7). Respondent also failed to respond to Department letters and electronic mail, and thereby hampered and impeded the Department’s investigation. [Order issued June 8, 2015.]		

STIPULATIONS**Region: New York City**

LICENSEE	ADDRESS	PENALTY
Luis Alberto Ciriaco (Agent)	1720 Menahan Street Ridgewood, NY 11385	\$2,500 fine
Respondent, while he was appointed as an agent in the State of New York by an insurer, completed an on-line Connecticut state long term care continuing education course on behalf of another individual appointed as an agent by the insurer. [Stipulation approved May 29, 2015.]		

LICENSEE	ADDRESS	PENALTY
Kong Xi Ni (Agent and Life Broker)	6732 13 th Avenue Brooklyn, NY 11219	\$2,500 fine
Respondent submitted to an insurer insurance applications for two proposed insureds without meeting with the proposed insureds, and after Respondent permitted the proposed insured’s spouse to sign the proposed insured’s signature on the applications. Respondent also failed to disclose in his renewal application for a life broker’s license and his renewal application for an agent’s license that his employment with the aforementioned insurer was terminated by the insurer for alleged misconduct. [Stipulation approved May 29, 2015.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Akio L. Bley (Life Broker)	1905 Lafayette Road Gladwyne, PA 19035	\$750 fine
Respondent failed to disclose in his original application for a life broker's license that he was charged with committing a crime. [Stipulation approved May 29, 2015.]		

LICENSEE	ADDRESS	PENALTY
HomeInsurance.com Agency LLC (Agent)	4829 Carolina Beach Road Wilmington, NC 28412	\$1,500 fine
Respondent acted as an insurance producer in the State of New York after its license to act as an agent expired. [Stipulation approved June 16, 2015.]		

LICENSEE	ADDRESS	PENALTY
Multifunding Agency Inc. (Agent)	2960 NE 45 th Street Lighthouse Point, FL 33064	\$3,500 fine
Jill D. Paradise (Agent, Broker and Sublicensee)	Same as above	
Respondents acted as insurance producers in the State of New York in the name of Respondent Multifunding Agency Inc. after the license of Respondent Multifunding Agency Inc. to act as an agent expired. [Stipulation approved June 16, 2015.]		

LICENSEE	ADDRESS	PENALTY
National 1 Source Inc. (Title Insurance Agent)	7700 East Arapahoe Road Centennial, CO 80112	\$750 fine
Kimberly K. Paulsen (Sublicensee)	Same as above	
Melanie Muck (Sublicensee)	Same as above	
Respondents failed to disclose in the original application for a title insurance agent's license of Respondent National 1 Source Inc. that Respondent National 1 Source Inc. was fined by the Florida Department of Financial Services. [Stipulation approved June 16, 2015.]		

LICENSEE	ADDRESS	PENALTY
New World Casualty & Consulting Ltd. (Broker and Excess Line Broker)	441 Summer Street Stamford, CT 06901	\$1,250 fine
Elizabeth A. Bruggeman (Agent, Broker, Excess Line Broker and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that the licenses of Respondent New World to transact the business of insurance as an insurance agent and a surplus lines broker were revoked by the Virginia State Corporation Commission, and that Respondent New World was fined by the Louisiana Department of Insurance and by the North Carolina Department of Insurance. Respondents also violated Section 2122(b) of the Insurance Law by issuing an advertisement on their web site that referred to insurers without setting forth therein the name in full of each insurer referred to and the name of the city, town or village in which each insurer has its principal office in the United States. [Stipulation approved May 29, 2015.]</p>		

LICENSEE	ADDRESS	PENALTY
Resource Real Estate Services LLC (Title Insurance Agent)	300 Red Brook Boulevard Owings Mills, MD 21117	\$1,250 fine
Millard S. Rubenstein (Sublicensee)	Same as above	
<p>Respondents failed to disclose in the original application for a title insurance agent's license of Respondent Resource Real Estate Services LLC that Respondent Resource Real Estate Services LLC was fined by the Florida Department of Financial Services and the Missouri Department of Insurance, Financial Institutions and Professional Registration. [Stipulation approved June 16, 2015.]</p>		

LICENSEE	ADDRESS	PENALTY
Anil B. Vazirani (Agent)	14301 N. 87 th Street Scottsdale, AZ 85260	\$500 fine
<p>Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that his license to act as a non-resident life only agent and accident and health agent was suspended for a period of 7 days by the California Insurance Commissioner. [Stipulation approved June 16, 2015.]</p>		