

New York State Department of Financial Services

ISSUED: September 8, 2015

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement

AGENT AND BROKER HEARINGS

Region: Rochester

LICENSEE	ADDRESS	PENALTY
Richard H. Nichols (Agent and Broker)	438 East Union Street Newark, NY 14513	\$10,500 fine
Respondent placed misleading advertisements in a newspaper and failed to fully explain the risks of viatical settlement contracts to some of Respondent's clients- [Order issued July 15, 2015.]		

STIPULATIONS

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Safeguard Operations LLC (Agent)	105 Maxess Road, Suite 125 Melville, NY 11747	\$750 fine
James Goonan (Sublicensee)	Same as above	
Respondents acted as insurance producers in the State of New York in the name of Respondent Safeguard Operations LLC after the license of Respondent Safeguard Operations LLC to act as an agent had expired. [Stipulation approved July 1, 2015.]		

LICENSEE	ADDRESS	PENALTY
Zodiac Title Services LLC (Title Insurance Agent)	300 Broadhollow Road Melville, NY 11747	\$750 fine
Respondent failed to disclose in its original application for a title insurance agent's license that a Manager of Respondent agreed to pay a fine and an administrative cost pursuant to a Consent Order issued by the Ohio Department of Insurance, and that the aforementioned Manager was fined by the Delaware Insurance Department. [Stipulation approved July 1, 2015.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Qiyong David Fan (Agent)	108 Sleepy Hollow Lane Belle Mead, NJ 08502-4553	\$1,500 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that he was fined by the New Jersey Department of Banking and Insurance, and that his application for licensing as a non-resident Life and Variable Life/Variable Annuity Agent was denied by the North Carolina Department of Insurance. [Stipulation approved July 1, 2015.]		

LICENSEE	ADDRESS	PENALTY
Michael Aaron Horowitz (Agent)	9418 Oakmore Road Los Angeles, CA 90035	License Revoked
Respondent failed to notify the Department within thirty days that he was the subject of an administrative action by the Florida Department of Financial Services, wherein his insurance license was revoked. [Stipulation approved July 1, 2015.]		

LICENSEE	ADDRESS	PENALTY
Diana Lynn Roberts (Agent)	2507 N National Avenue Springfield, MO 65803	License Revoked
Respondent failed to disclose on her original application for an agent's license that she was convicted of a crime. [Stipulation approved July 1, 2015.]		

LICENSEE	ADDRESS	PENALTY
Melissa Romero (Agent)	14123 Denver W Parkway Golden, CO 80401	License Revoked
Respondent failed to notify the Department within thirty days that she was the subject of administrative actions taken by the States of North Dakota, Virginia, Colorado, and Georgia and Respondent had an insurance producer's license revoked by the States of North Dakota and Virginia. [Stipulation approved July 1, 2015.]		