NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES

In the Matter of the Authorization of **RICARDO GALDAMEZ,** Respondent.	**STIPULATION OF DEAUTHORIZATION**

WHEREAS, Respondent Ricardo Galdamez is a physician licensed by the New York State Department of Education, license number 184198, and the Chief Executive Officer of Gianna Medical, P.C., registered with the Department of Education under professional service corporation number 065896, with its principal office located at 56-02 137th Street, Flushing, New York 11355; and

WHEREAS, the attached Citation, dated August 21, 2012, was issued by the New York State Department of Financial Services ("DFS") and duly served upon Respondent at 56-02 137th Street, Flushing, New York 11355, charging Respondent with violation of Section 5109 the New York Insurance Law ("Insurance Law"); and

WHEREAS, Respondent has been advised and is aware of his statutory right to notice and a hearing on said charge, and that if it is sustained upon hearing, he will be deemed not authorized to demand or request payment for medical services in connection with any claim under Article 51 of the Insurance Law; and

WHEREAS, Respondent wishes to resolve this matter by entering into a Stipulation with the DFS on the terms and conditions hereinafter set forth in lieu of proceeding with a hearing; *NOW THEREFORE,*

IT IS HEREBY STIPULATED AND AGREED by and between the Respondent and the DFS, subject to the approval of the Superintendent of Financial Services, as follows:

1. Respondent admits that on or about March 8, 2012, and May 11, 2012, Respondent was served with a questionnaire by the DFS that sought specific information concerning, among other things, the billing practices and corporate structure of Respondent's medical practice, the source of Respondent's patients, and Respondent's direct and actual participation in his practice in connection with health services provided under Article 51 of the Insurance Law, and that Respondent failed to complete and return this questionnaire in violation of Section 5109(b)(4) of the Insurance Law.

2. Respondent, having consulted with counsel, hereby waives his right to further notice and a hearing on said charge and agrees, in lieu of any other regulatory action which might be taken by the DFS in consequence of the foregoing, to the terms of this Stipulation.

3. Respondent hereby acknowledges that as of the date of this Stipulation he shall not be authorized to demand or request any payment for medical services in connection with any claim under Article 51 of the Insurance Law, except as to claims pending as of this date, and that such deauthorization shall have the same force and effect as if he were deauthorized from demanding or requesting payment for medical services under Article 51 of the Insurance Law as of this stipulation.

4. The proceeding commenced by the attached Citation is hereby resolved and discontinued by the DFS.

Dated: New York, NY
~~October ____, 2012~~
January 24, 2013

NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES

By: _____
Anna MacCormack
Assistant Counsel

By: _____
Ricardo Galdamez
Respondent

STATE OF)
) ss.:
COUNTY OF)

On the 24th day of OCTOBER 2012 before me personally came Ricardo Galdamez to me known to be the individual described in and who executed the foregoing Stipulation and acknowledged that he so did.

_____
Notary Public

WALTER TREMSKY
Notary Public, State of New York
No. 44-9077380
Qualified in Rockland County
Commission Expires August 31, 2010

THE FOREGOING STIPULATION IS HEREBY APPROVED.

Dated: New York, NY
~~September ____, 2012~~
January 24, 2013

BENJAMIN LAWSKY
Superintendent of the Department of Financial Serives

By: _____
Joy Feigenbaum
Executive Deputy Superintendent