NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES

In the Matter of the Authorization of	:	
	:	**STIPULATION**
STUART PRESS, MD,	:	**OF DEAUTHORIZATION**
	:	
Respondent.	:	

WHEREAS, Respondent Stuart Press is a physician licensed by the New York State Department of Education, license number 144098; and

WHEREAS, the attached Citation, dated April 30, 2013, was issued by the New York State Department of Financial Services ("DFS") and duly served upon Respondent at 1525 E. Putnam Avenue, Old Greenwich, CT 06870 charging that Respondent has been found guilty of professional or other misconduct or incompetency in connection with medical services rendered under Article 51 of the Insurance Law ("Insurance Law"); and

WHEREAS, Respondent has been advised and is aware of his statutory right to notice and a hearing on said charge and that if it is sustained upon hearing he will be deemed not authorized to demand or request payment for medical services in connection with any claim under Article 51 of the Insurance Law; and

WHEREAS, Respondent wishes to resolve this matter by entering into a Stipulation with DFS on the terms and conditions hereinafter set forth in lieu of proceeding with a hearing.

NOW THEREFORE, IT IS HEREBY STIPULATED AND AGREED by and between the Respondent and DFS, subject to the approval of the Superintendent of Financial Services, as follows:

1. Respondent admits that on or about May 18, 2006 Respondent pled guilty to the crime of Insurance Fraud in the 2nd Degree (New York Penal Law Section 176.25), a class "C" felony, before Justice R. Hayes in the Supreme Court of the State of New York, New York County, under Indictment Number 2759-2005. The aforementioned indictment and conviction were based on Respondent's criminal conduct in connection with medical services rendered under Article 51 of the Insurance Law.

2. On or about December 6, 2006, Respondent agreed not to contest a specification of professional misconduct with which he was charged by the New York State Board of Professional Medical Conduct based on Respondent's criminal conviction set forth in Paragraph 1, and surrendered his license to practice medicine in the State of New York. On December 19,

2006, a Surrender Order was issued under BPMC number 06-296 by the State Board for Professional Medical Conduct of the New York State Department of Health. T.

3. Respondent, having consulted with counsel, hereby waives his right to further notice and a hearing on said charge and agrees, in lieu of any regulatory action which might be taken by DFS in consequence of the foregoing, to the terms of this Stipulation.

4. Respondent hereby acknowledges that as of the date of this Stipulation he shall not be authorized to demand or request, and shall not demand or request, any payment for medical services in connection with any claim under Article 51 of the Insurance Law, and that such deauthorization shall have the same force and effect as if he were deemed not authorized to demand or request payment for medical services under Article 51 of the Insurance Law following notice and a hearing on said charge.

5. Upon execution of this Stipulation by the parties and approval by the Superintendent of Financial Services, the proceeding commenced by the attached Citation shall be resolved and discontinued by the DFS.

Dated: New York, NY
July 5, 2013

NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES

By: _____
Paul Geoghan
Senior Counsel

By: Stuart Press M.D.
Stuart Press
Respondent

STATE OF Connecticut)
) ss.:
COUNTY OF Fairfield)

On the 5 day of July 2013 before me personally came Stuart Press to me known to be the individual described in and who executed the foregoing Stipulation and acknowledged that he so did.

_____
Notary Public

LINDA E. TORRES-RIVERA
Notary Public, State of Florida
Commission# EE 108114
My comm. expires June 23, 2015

THE FOREGOING STIPULATION IS HEREBY APPROVED.

Dated: New York, NY
July 9, 2013

BENJAMIN LAWSKY
Superintendent of the Department of Financial Services

By: Joy Feigenbaum
Joy Feigenbaum
Executive Deputy Superintendent