

Accredited Reinsurer – Parent Company

**RESOLUTION REGARDING UNTRUSTWORTHY COMMITMENT**

At a meeting of the board of directors of the \_\_\_\_\_  
held on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ at the office of the \_\_\_\_\_  
\_\_\_\_\_ a quorum of the said board was present  
and on motion the following resolution was duly adopted:

RESOLVED That \_\_\_\_\_ being the  
parent company of \_\_\_\_\_ which has applied to be  
recognized as an accredited reinsurer under the laws of the State of New York,

Understanding that the officers and directors of applicant insurers and the officers and  
directors of their parent company(ies) are subject to investigation by the Superintendent of  
Financial Services to determine whether such persons satisfy the requirements of Section 1102 of  
the New York Insurance Law as to their trustworthiness, and that such investigation is normally  
completed as a prerequisite to accreditation;

In order for the applicant to obtain a Certificate of Recognition as an Accredited  
Reinsurer prior to the completion of such investigation, we hereby agree to promptly replace any  
officer or director of the applicant or the parent company(ies) whom the New York State  
Department of Financial Services has deemed to be untrustworthy upon conclusion of its  
investigation.

I HEREBY CERTIFY that the above is a correct copy of  
a resolution of the board of directors of \_\_\_\_\_

\_\_\_\_\_ adopted on the \_\_\_\_\_ day of \_\_\_\_\_,  
20\_\_\_\_\_.

\_\_\_\_\_  
Secretary