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Governor

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SEPARATE ACCOUNT INTEREST SENSITIVE LIFE QUESTIONNAIRE

Part A: Variable Interest Sensitive Life

Part B: Summary of VISL Inforce

Name of Domestic Company _____

Contract Category _____

RESERVE VALUATION AS OF DECEMBER 31, 2016

This questionnaire should be completed electronically by the Actuary responsible for the valuation of Variable Interest Sensitive Life and saved to electronic media. A copy of the file should be returned to the Life Bureau, along with the submission of the supporting valuation material by March 1, 2017. Do not submit a hard copy response.

NOTE: *Provide separate questionnaires for each major contract category. Any additional information required in reply to the following questions should be entered on pages attached to this Questionnaire. If the company has no applicable business inforce, the Questionnaire does not need to be returned. An indication to that effect should be made on the Valuation Filing Check-List.*

PART A

Variable Interest Sensitive Life (VISL)

Applicable Business:

A VISL policy is one which has premium flexibility, or options to increase or decrease the stated face amount, or a choice between level benefit and level amount at risk, or other universal life features, and is subject to the Department Regulation 77.

1. Does your Company have any VISL inforce as of 12/31/2016?

- 2.a. Create and submit an electronic reconciliation on a spreadsheet from 12/31/2015 to 12/31/2016 year-end, showing deposits, withdrawals, interest credited, and reserve as prescribed in Attachment A of this Questionnaire. Identify the name of the file.

- b. Have you also created an **aggregate** reconciliation for all contracts as prescribed in Attachment A? Identify the name of the file.

- c. If the total reserve or amount of insurance shown does not agree with the sum of the reserves or amounts of insurance in bases labeled "ISL" on the Analysis of Valuation Reserves, provide an explanation for the difference. If so, identify location.

- 3.a. Do any of your Company's VISL policies contain minimum death benefit guarantees? If so describe the guarantee for each major contract category including the length of the guarantee period and minimum premium requirements. If the guaranteed benefit is less than the initial benefit, give the percent of the initial face amount that is guaranteed. (If such percent varies by issue age or underwriting specification, identify the lowest and highest guaranteed percentages.)

4. a. Does the Company have any universal life with secondary guarantee business that is reserved using the 9-step methodology stated in Section 98.9 (c) (2) (viii) of Regulation 147?

- b. If so, provide the aggregate face amount, aggregate reserve, and total amount of premiums associated with the Section 98.9 (c) (2) (viii) business. This information should be provided by issue year for all policies written on or after 1/1/2007; any approximations that are used to determine reserves for these policies should be fully explained.

- c. Also, state specifically where the seriatim reserve detail associated with the Section 98.9 (c) (2) (viii) business is located within the valuation filing (noting the plan code).

5. Complete the following chart.

VARIABLE ISL RESERVES

<u>Issue Year</u>	<u>Variable ISL Reserves In Separate Account</u>	<u>Additional** Reserves Held In General Account For Guaranteed Policy Provisions</u>	<u>Other*</u>
Prior to 2014			
2014			
2015			
2016			
Total			

* - Please explain in margin.

** - e.g., Those described in Subsection 54.8(e) of New York Regulation 77.

6.a. Describe the methodology used to compute the reserves for VISL. Include the reserve held in the Separate Account, and any additional reserves held in the General Account to cover guaranteed policy provisions.

b. Was the test for the latter reserves done at the individual policy level, or was there grouping?

c. Were the reserves for guaranteed minimum death benefits based on the scenario prescribed by Subsection 54.8(e) of Department Regulation 77 (i.e. the aggregate total of term costs covering the period provided by the guarantee not otherwise provided for by the reserves held in the separate account, assuming a one-third drop in separate account assets followed by a net investment return at the valuation interest rate prescribed by Section 4217 for the appropriate issue year)? In any case please describe the reserve methodology used.

7. Describe all other secondary guarantees, such as, no lapse premium provisions.

8. Identify, both by product type and policy form*, all new issues. (*For forms approved 1/1/91 and later.)

PART B

Summary of VISL Inforce as of 12/31/2016:

	Issue Year				
	2016	2015	2014	Prior to 2014	Total
Fund (F)					
Reserve (R)					
R/F					
Amount Inforce (AI)					
R/AI					
Number of Policies (NP)					
AI/NP					
CSV					
CRVM Reserve*					
Reinsurance Assumed Res.					
Reinsurance Ceded Res.					
Average Duration #	1	2	3		
Average r #					
Average Issue Age #					

*Please check the applicable issue years if your Company is using this method as a minimum standard.

#Weighted average that are weighted by the reserves held at 12/31/2016.

Name of Actuary completing this Separate Account Interest Sensitive Life Questionnaire,

Title (Specify Firm, if Consulting Actuary)

Date Completed _____

Account Value 12/31/2015

Additions

First Year Premiums
Renewal Premiums
<Front-end loads>
Transfers in from General Account
Total Additions

Investment Income

Subtractions

Withdrawals
Surrenders
<Surrender Charges>
Cost of Insurance
Deaths
Transfers out to General Account
Total Subtractions

Account Value 12/31/2016

Reserves 12/31/2016

Amount of Insurance 12/31/2016