



STATE OF NEW YORK
INSURANCE DEPARTMENT
25 BEAVER STREET
NEW YORK, NEW YORK 10004

David A. Paterson
Governor

Eric R. Dinallo
Superintendent

April 16, 2009

Thomas J. Wilson
Chief Executive Officer
The Allstate Corporation
2775 Sanders Road
Northbrook, IL 60062

Dear Mr. Wilson:

I write in response to your op-ed, which appeared in the New York Times today under the headline, "Regulate Me, Please." In that opinion piece, you indicate that Allstate has played "a small role in unregulated insurance markets", and note that insurance companies like Allstate that wrote credit default swaps "were happy not to be regulated."

Pursuant to section 308 of the New York Insurance Law, every New York-licensed Allstate entity must provide to the Department, in writing and subscribed as true under penalty of perjury by an officer of the respective corporation, specific details about any credit default swap transaction into which any New York-licensed Allstate entity entered, as you say, in the "unregulated insurance markets." Such information must include a detailed description of the transaction, the amounts associated with the transaction (including the potential exposure), the business justification for the transaction, and any other information relevant to the statements set forth in your op-ed piece that the New York Times published today.

Please send the information to my attention as soon as possible, but no later than ten business days from the date of this letter. Please contact me at (212) 480-5282 or reaston@ins.state.ny.us with any questions.

Sincerely,

Robert H. Easton
Deputy Superintendent
and General Counsel

cc: Superintendent Eric R. Dinallo