

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES

**REPEAL OF 11 NYCRR 175
(INSURANCE REGULATION 111)
RULES GOVERNING BONA FIDE HEDGING TRANSACTIONS**

**REPEAL OF 11 NYCRR 177
(INSURANCE REGULATION 142)
RULES GOVERNING BONA FIDE HEDGING AND INCOME ENHANCEMENT
TRANSACTIONS OF AUTHORIZED PROPERTY/CASUALTY INSURERS**

**FIRST AMENDMENT TO 11 NYCRR 178
(INSURANCE REGULATION 163)
DERIVATIVE TRANSACTIONS**

I, Benjamin M. Lawsky, Superintendent of Financial Services, pursuant to the authority granted by sections 202 and 302 of the Financial Services Law, sections 301, 1401, 1403, 1405, 1407, 1410, and 1413 of the Insurance Law, and Chapter 71 of the Laws of 2008, do hereby promulgate the following amendments to Title 11 of the Official Compilation of Codes, Rules and Regulations of the State of New York, to take effect upon publication in the State Register:

Part 175 is hereby repealed.

Part 177 is hereby repealed.

Section 178.8 is hereby repealed.

Section 178.9 is hereby renumbered as section 178.8.

Section 178.10 is hereby repealed.



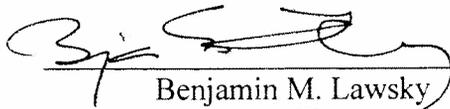
NEW YORK STATE
DEPARTMENT *of*
FINANCIAL SERVICES

Andrew M. Cuomo
Governor

Benjamin M. Lawsky
Superintendent

I, Benjamin M. Lawsky, Superintendent of Financial Services, do hereby certify that the foregoing is the First Amendment to Part 178, and Repeal of Parts 175 and 177 of Title 11 of the Official Compilation of Codes, Rules and Regulations of the State of New York (Insurance Regulation 172), promulgated by me on June 18, 2014, pursuant to the authority granted by sections 202 and 302 of the Financial Services Law, sections 301, 1401, 1403, 1405, 1407, 1410, and 1413 of the Insurance Law, and Chapter 71 of the Laws of 2008, to take effect upon publication in the State Register.

Pursuant to the provisions in the State Administrative Procedure Act, prior notice of the proposed regulation was published in the State Register on April 2, 2014. No other publication or prior notice is required by statute.



Benjamin M. Lawsky
Superintendent of Financial Services

Date: June 18, 2014