

**NEW YORK STATE
INSURANCE DEPARTMENT**

**FIRST AMENDMENT TO REGULATION NO. 23
(11 NYCRR 61)**

ASSESSMENT COOPERATIVE FIRE INSURANCE COMPANIES

I, Gregory V. Serio, Superintendent of Insurance of the State of New York, pursuant to the authority granted by Sections 201, 301, and 6609 of the Insurance Law, do hereby promulgate the following First Amendment to Part 61 of Title 11 of the Official Compilation of Codes, Rules and Regulations of the State of New York (Regulation No. 23), to take effect upon publication in the State Register, to read as follows:

The title of Part 61 is amended to read as follows:

ASSESSMENT [COOPERATIVE FIRE INSURANCE COMPANIES] CORPORATIONS

The statutory authority references for Part 61 are repealed and a new statutory authority is added to read as follows:

Insurance Law Sections 201, 301, and 6609

The opening paragraph of Section 61.1 is amended to read as follows:

The standard fire insurance policy required by section [168] 3404 of the Insurance Law [as amended by chapter 671 of the Laws of 1943], when used by assessment [cooperative fire insurance companies] corporations, pursuant to section [368] 6609 shall contain the following modifications:

Subdivisions (a), (d), (e), (g), and (h) of Section 61.1 are amended to read as follows:

(a) There shall be printed at the top of the first page, and in type of which the face shall not be smaller than 12-points, the following:

**“THIS POLICY IS ISSUED ON THE
[COOPERATIVE] ASSESSMENT PLAN”**

