

**NEW YORK STATE
INSURANCE DEPARTMENT**

**SECOND AMENDMENT TO REGULATION NO. 57
(11 NYCRR 160)**

RESPONSIBILITIES IN CONSTRUCTION AND APPLICATION OF RATES

I, Gregory V. Serio, Superintendent of Insurance of the State of New York, pursuant to the authority granted by Sections 201, 301, 2336(h), 2346, 2346-a, and Article 23 of the Insurance Law, do hereby promulgate the following Second Amendment to Part 160 of Title 11 of the Official Compilation of Codes, Rules and Regulations of the State of New York (Regulation No. 57), to take effect upon publication in the State Register, to read as follows:

(Matter in brackets is deleted; new matter is underlined)

The statutory authority references for Part 160 are repealed and a new statutory authority is added to read as follows:

Insurance Law Sections 201, 301, 2336(h), 2346, 2346-a, and Article 23

Section 160.0(a) is amended to read as follows:

§160.0 Preamble.

(a) [A new article VII-A, to be effective January 1, 1970 was added to the Insurance Law by chapter 189 of the Laws of 1969. As a result of the 1984 recodification of the Insurance Law, article VII-A was renumbered article 23.] The [original] purpose of this regulation [was] is to interpret and implement the purposes and provisions of article 23 of the Insurance Law, and set forth the responsibilities of insurer managements in the construction and application of rates. The regulation [contains a statement of the rationale for the original statute, and] provides [broad] rules for the establishment and maintenance of property and casualty insurance rates [in accordance with the legislative intent of the open rating law].

Appendix 19 to Part 160 is hereby repealed.