



NEW YORK STATE
DEPARTMENT *of*
FINANCIAL SERVICES

Andrew M. Cuomo
Governor

Maria T. Vullo
Superintendent

I, Maria T. Vullo, Acting Superintendent of Financial Services, do hereby certify that the foregoing Part 421 of Title 3 of the Official Compilation of Codes, Rules and Regulations of the State of New York, entitled "Financial Aid Award Information Sheet" was duly adopted on an emergency basis on June 16, 2016 pursuant to the authority granted by Section 9-w of the New York Banking Law.

I determined that it is necessary for the preservation of the general welfare that this regulation be adopted on an emergency basis as authorized by section 202(6) of the State Administrative Procedure Act, effective immediately upon filing with the Department of State.

This regulation is adopted as an emergency measure because time is of the essence. Banking Law Section 9-w requires schools to use a standard financial aid information letter in responding to all financial aid applicants for the 2016-2017 academic year and thereafter. Schools are currently sending award packages and the regulations provide important clarity for schools using the model financial aid information letter. An April 2016 amendment to Banking Law Section 9-w, which took effect immediately, requires amended emergency regulations. In order for schools to comply with Banking Law Section 9-w, these rules are being re-adopted on an emergency basis.

No other publication or prior notice is required by statute.

A handwritten signature in cursive script, appearing to read "Maria T. Vullo".

MARIA T. VULLO
Superintendent of Financial Services

Date: June 16, 2016