Hello,

I'm writing to inquire about the recent legislation on virtual currencies.

There is some question as to whether or not the proposed NYS legislation will mean that as an individual I must keep records for 10 years if I trade between crypto-currencies (say from Bitcoin to Dogecoin the comical companion)?

If I were to spend the money on mining equipment for a crypto currency would I fall under this rule as well if I was an individual?

So far analysis of the proposal appears as if these regulations are solely for business entities who engage in the financial aspect of the currency but I'd like to get the proposal clarified for myself before deciding whether or not I need to weigh in during the open comment period.

Thank you folks for your work and I do apologize for the likely barrage of angry and childish emails I suspect you may already be receiving. The concept has attracted a couple of groups who can't accept playing by anyone's rules but their own.

Sam Kiesinger

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