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Good morning,

Thanks to the NYDFS for providing this comment period so that members of the public like myself can make our voices heard.

I understand the proposed Cryptocurrency regulations ("Bitlicense") bar the transmission of Cryptocurrency unless the recipient's name and address have been identified and recorded.

I sent a small amount of value to Ukranian protestors earlier this year, after seeing them protest while holding posters with printed Bitcoin QR codes. It was easy for me, from the comfort of my home, to snap a picture of the QR code from the T.V. screen, and instantly send them a small amount of funds in support.

I believe in their cause for freedom, and this was a direct, meaningful way for me to provide support directly where it was needed, without any intermediaries retaining a portion, or slowing the transfer.

Under the proposed regulations this act would become illegal.

Beyond political support, in the future this technology could be applied to disaster relief efforts in a similar way. As long as smartphones near the disaster area have a functional wireless connection, funds can be transmitted effortlessly, instantly, and directly to those in need, in contrast to the current "text REDCROSS to automatically donate \$10 on your phone bill".

The next 2010 Haitian earthquake, the next 2004 Asia Tsunami, the next 2013 Phillipines Typhoon: all these future relief efforts can be significantly boosted by direct, anonymous, person to person donations via Cryptocurrency, providing value exactly where it is needed, in time to make a material difference – with the real possibility of lives hanging in the balance.

I urge the NYDFS to weigh the costs of requiring recipient identification against the benefits to humanity this technology can bring in the area of disaster relief.

Thank you for your consideration.

Regards,

Mark Howard