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Hello,

The BitLicense as proposed by Ben Lawsky would stifle innovation in the crypto world and in fact would be completely unenforceable on your end. Please see the following reddit thread for information. It would be very wise to review your current proposal as it doesn't even make sense in the context of Bitcoin and Digital Autonomous Corporations.

http://www.reddit.com/r/Bitcoin/comments/2b53fm/by_far_this_is_the_most_damning_part_of_the/

Justin Hofbauer