

[REDACTED]

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Privacy is a fundamental human right, and as the policy stands it is a severe violation of said human rights. "New York's proposed regulations require digital currency companies operating within the state to record the identity of their customers, including their name and physical address. All Bitcoin transactions must be recorded, and companies would be required to inform regulators if they observe any activity involving Bitcoins worth \$10,000 or more."

To me that shows off that whoever you have tracking down money launderers is hopelessly incompetent. If they were good at catching money launderers one wouldn't have to take such oppressive steps to stop it. So besides the fact that it makes your agency look oppressive and incompetent it also threatens to take jobs out of new york state. Cryptocurrency businesses do much of their transactions online and therefore can be located anywhere. Why would anyone locate their business in your state when theres a whole world out there that won't regulate them to death?

I am all for regulating crypto, but you don't have to kill something to make it "safe"

sincerely,
Tym Holwager