

[REDACTED]

[REDACTED]

[REDACTED]

Dear Sir or Madam,

I was just informed that due to regulations you are considering, Bitcoin miners will be required to register with New York as "money transmitters" if they participate in a Mining Pool or otherwise have to reveal their personal information to your department.

Considering that I have earned less than a penny in Bitcoin by mining, and have a total \$1 in Bitcoins and the Bitcoin Pool will have to shut down if you extend money transmitter rules to Bitcoin mining pools, I think you are wasting your time and basically shutting Bitcoin mining down in the U.S.

After all, how will a Bitcoin mining pool know if someone is from New York unless they require everyone to reveal who they are.

Also, considering that the only way to get money out of a pool is to send it to a Bitcoin wallet, I do not see the need to regulate Bitcoin mining pools.

But if you insist that we have to reveal who we are, my details are attached.

I have earned approx. 0.00001105 in Bitcoins mining as I write this. Obviously I am not mining to make money, more out of curiosity. And perhaps later I will make more.

I do not see how me having to register with your department (or me revealing my information to the pool, so they can reveal it to you) is going to make the financial sector safer and I also do not see how you can justify spending taxpayer money on making people with a couple dollars of Bitcoins register.

Besides, you are opening me up to fraud. The more information I reveal online, the more likely my identity is stolen. So you are actually placing me at risk, not making me safer.

Please reconsider your regulations concerning Bitcoin. You need to make sure you don't harm the little guy just so you can keep track of the millionaires.

Thank you for your time.

Scott

[REDACTED]

[REDACTED]

[REDACTED]