

[REDACTED]

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Dana:

I applaud NY's wanting to regulate Bitcoin transactions.

However, I'm afraid that your proposals would make using Bitcoin for any sort of microtransactions unworkable.

I'm currently working on a project for Scanbuy Inc whereby users would scan specially marked QR codes and be rewarded with a tiny amount of bitcoin, maybe 1/2 cent US worth. There could be 3 million wallets associated with this system, many transactions, but all of them miniscule.

In this case bitcoin is being used as a reward mechanism, much like 'points'. This sort of thing is known as a 'bitcoin faucet'

[https://en.bitcoin.it/wiki/Bitcoin\\_faucet](https://en.bitcoin.it/wiki/Bitcoin_faucet)

It's a novel way to get users interested in Bitcoin, get them wallets, and reward them all at the same time.

If there was some way to possibly exclude these tiny, relatively infrequent transactions, or to provide some sort of exemption for bitcoin-based microtransactions, that would be great.

Thanks.

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Sean MacGuire [REDACTED]

Key West [REDACTED]

The best way to predict the future is to invent it. - Alan Kay