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I wanted to take a moment to thank you and the Department of Financial Services for tackling the arduous task of reigning in the “wild west” that is the current state of the cryptocurrency industry. Your proposed licensing requirements appear to be a very good first step towards regulating cryptocurrencies and strike an excellent balance between consumer protection while still allowing room for innovation. These regulations will go a long way towards making the cryptocurrency market safer and friendlier for consumers and I’m proud to see the Department of Financial Services leading the way towards creating a safer consumer environment.

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Jon Fairchild
Sent with Airmail