

[REDACTED]

[REDACTED]

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Dear Regulators,

The proposals as presented will do exactly two things:

1. Scare away big bitcoin businesses from dealing with NY consumers.
2. Stop innovation and development of bitcoin related services in NY.

If that's what you're looking to accomplish, by all means regulate the hell out of NY. Choke NY so hard with bitcoin regulations that no one wants to do business with your state. Your proposal will protect 0 business and 0 consumers as written.

Regulations obviously helped so much with the banking industry (hahaha)

Sincerely,
Taxpayer