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As a Texan clearly I am not in your electorate.

However as a successful software entrepreneur I am instructing my elected officials in Texas to ignore NY's proposed requirements and to draft a counter proposal which will protect me from the absurd and onerous requirements your regulators have imposed on your citizens.

There is a new economy on the rise which will do to banking what the internet did to music and publishing. If New York wants to try to stand in the way of progress, it will be New York that suffers.

I strongly urge you to become active in these proposals before they are implemented as they will be disastrous for the long term economic prospects of New York.