

[REDACTED]

[REDACTED]

[REDACTED]

Dear Honorable Andrew M. Cuomo

I am an American web entrepreneur by trade, born and raised in New York.

I can run my companies from anywhere in the world. My wife is Colombian. I have lived in Columbia for the last 9 years operating these businesses and paying corporate taxes to the Indonesian government as resident companies.

I am about to launch a start up company in the cryptocurrency space targeting a global audience.

As the US bitcoin community is far more advanced than that of Columbia, I was hoping the regulations proposed by Mr Ben Lawsky would be reasonable and I could return to the USA, repatriate my businesses and my income to US-NY soil and help fuel a hopeful recovery.

I had visions of NY becoming the next silicon valley, a beckon of innovation, the center for financial innovation.

Unfortunately my move back to NY will not happen if even 50% of Mr Lawsky's proposed regulations are formally put into place.

I can not logically justify the regulatory burden he is proposing and the competitive disadvantages they present for my startup.

Why start a marathon with one foot encased in concrete.

Due to his draconian approach to bitcoin regulation it looks like my new venture will be forced to teeth it's youth in South America, paying taxes to countries which I personally have no blood relatives in.

Thank you for reading & considering my words.  
Daisuke Yamamoto