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Dear Mr. Lawsky and Mr. Syracuse:

As a US Citizen who previously resided in New York, I do not support the proposed BitLicense regulations, and respectfully request a minimum extension of 180 days for the public comment period. Given the complex nature of Bitcoin and other digital currencies, a 45 day comment period is not adequate to address all of the concerns raised by the diverse businesses and organizations involved in the Cryptocurrency community. The language used in the proposed regulations is far too broad and would apply to legal businesses operating outside New York State, making it even more important that we have the time needed to thoroughly review the proposed regulation. Furthermore, it is completely unreasonable to expect businesses established in other countries that will most likely also be affected by the proposed regulation to manage to submit their comments within the 45 day comment period.

Please allow us the opportunity to formulate realistic suggestions and alternatives to the proposed BitLicense regulation, as it will certainly harm both startups (who may move their operations elsewhere) and consumers (who may be blocked from using existing Bitcoin products and services from businesses located outside of New York State) in its current form. In its current form, this proposed regulation would most certainly stifle innovative technology development in New York and lead to job losses. Startups will seek to establish themselves in other states or countries with a more friendly business climate. Is that what you really intended? The request for the 180 day extension of the comment period has already been publicly voiced by many in the Cryptocurrency community. Please honor this request.

Sincerely hoping you will take my comments into serious consideration,
M.Sci. Helene Unland