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Mr. Lawsky and Mr. Syracuse:

I am still reviewing the proposed BitLicense regulations, and respectfully request a minimum extension of 180 days for the public comment period.

Bitcoin and other digital currencies are complex, and a 45 day comment period is not adequate to address all of the concerns raised by the diverse businesses and organizations involved in the Cryptocurrency community.

The language used in the proposed regulations is far too broad and would apply to legal businesses operating outside New York State, making it even more important that we have the time needed to thoroughly review the proposed regulation and propose modifications.

I particularly disagree with the rule that businesses must NOT keep profits in the bitcoin ecosystem.

Please allow the bitcoin community the opportunity to give realistic suggestions and alternatives to the proposed BitLicense regulation, as it will certainly harm both startups (who may move their operations elsewhere) and consumers (who may be blocked from using existing Bitcoin products and services from businesses located outside of New York State) in its current form.

IMO, the current regulations will force many businesses to move outside of NY, to the detriment of all the vibrant community that is just getting going.

The request for the 180 day extension of the comment period has already been publicly voiced by many in the Cryptocurrency community. Please honor this request.

Sincerely,

Steven Schram PhD, DC, LAc, Dipl Chin Herbology
[REDACTED]

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