

[REDACTED]

---

[REDACTED]

[REDACTED]

Mr. Lawsky and Mr. Syracuse

I do not support the proposed BitLicense regulations, and respectfully request a minimum extension of 180 days for the public comment period. Given the complex nature of Bitcoin and other digital currencies, a 45 day comment period is not adequate to address all of the concerns raised by the diverse businesses and organizations involved in the Cryptocurrency community. The language used in the proposed regulations is far too broad and would apply to legal businesses operating outside New York State, making it even more important that we have the time needed to thoroughly review the proposed regulation.

Please allow us the opportunity to give realistic suggestions and alternatives to the proposed BitLicense regulation, as it will certainly harm both startups (who may move their operations elsewhere) and consumers (who may be blocked from using existing Bitcoin products and services from businesses located outside of New York State) in its current form.

The request for the 180 day extension of the comment period has already been publicly voiced by many in the Cryptocurrency community. Please honor this request.

Sincerely, Timmothy Ostgaard