

[REDACTED]

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[REDACTED]

[REDACTED]

Dana, I took a look at the proposed regulations. The fact that the regs make it illegal to make a new cryptocurrency demonstrates that they were not thought through at all. As a CEO, when I see such an obvious defect in a proposal, I throw out the whole proposal, because experience tells me it is of general poor quality if such a large defect is front and center. You all need to go back to the drawing board. If not, you are just going to shift the financial center of the world to somewhere other than NYC. The genie is out and you will have to coexist. People and tech are already scurrying away from NYC just from your proposal. I realize this is a tough pill, but bitcoin is moving forward regardless and NYC should profit from it. Don't chase it away!