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Madam Syracuse,

I wish to briefly comment on the proposed bitlicense. Regulating digital currency exchanges that interface with the fiat banking world seems to me a reasonable endeavor.

However, by trying to extends regulation to the bitcoin side, you are closing an extremely valuable laboratory for exploration and experimentation in finance. The bitcoin ecosystem is already a sealed off environment where innovation can bring great rewards, while preventing failed experiments to ripple across the banking system.

The public at large is widely aware of how bitcoin is volatile and risky, and the players in that space have no need of special rules beyond the current rule of law.

Thank you for your time,
Philippe Marchesseault