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Hi there,

I'm a small business owner that accepts and deals in Bitcoin. I think the new framework is overly restrictive, and will certainly mean that New York will NOT be the hub for the future of disruptive technologies like virtual currencies.

People will see this overly restrictive policy, just like they saw the ludicrous restrictions on the size of a soda one can purchase, and just decide to place their corporate headquarters elsewhere.

Please consider working with industry experts to make a workable framework, that's not so beholden to the interests of law enforcement. Don't let the fear of a few bad actors kill what could be a great revolution.

This reminds me of people that wanted to over-regulate the Internet early on - thank god that smarter people prevailed.

-Jeff

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