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Hi Dana Syracuse,

It's too early. The proposed regulation suggests a lack of understanding of what Bitcoin is. Bitcoin does not even meet the Keynesian or Austrian definitions of "money" yet. It's much too soon to begin regulating it. Doing so now, before businesses have a chance to develop, will limit consumer choices and limit competition. This does not help people who may want to try it, and does not protect users in the way we would hope regulation may someday do.

Sincerely, Jake Whiting