



Dear Dana Syracuse,

The proposed regulation of virtual currencies, most notably bitcoin, IS NOT being requested by the vast majority of its users. Your office is not representing the people who use and develop virtual currencies when you're considering regulation without the community requesting regulation. The vast majority of users and developers do not want the proposed regulation. You are simply serving the interests of established financial institutions, by limiting competition that threatens their business model—a model that has failed us over and over.

Furthermore, the regulation, as proposed, does more to harm everyday consumers. Please hold on regulation until the majority of the users and developers actually want regulation. The regulation, as proposed, demonstrates a poor working knowledge of bitcoin both from a theoretical and technical standpoint.

Sincerely, Jacob Whiting