



Dear Superintendent Lawsky and General Counsel Syracuse,

I think these new rules for bitcoin go way to far for NY City. Bitcoin is treated like cash, so i s spend \$4 in a shop, why should my name be recorded, and kept for 10 years in the shops database? What you could do is anything over \$10,000 be recorded, so food items and other items wont be recorded. Exchanges would be a simple way to regulate bitcoin in NY. Shops selling items over \$10,000 again, the same idea. If you regulate too much, bitcoin will fail in NY, and just move somewhere else, to another state. Any rules need to be simple to understand, and then its easy to deal with.

Bitcoin will be needed, just in case US Dollars fail in the future.

Thanks

Scott