

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Dear Superintendent Lawsky and General Counsel Syracuse,

I am not in the habit of writing about proposed regulations, but I feel this topic warrants my voicing concerns. I have deep concerns and reservations about the “BitLicense” proposal.

My **STRONG RECOMMENDATION** is that you hold off on issuing any kind of regulation or impose filing obligations for a period of time so that the marketplace has a chance to learn on its own without state government meddling during the formative stages as technology, research, and experimentation advances. Once these are moving on a steady course, prudent measures can be enacted to safeguard the well being of the citizens of NY and elsewhere. Do not presume as policy makers that you know better and outpace the arrival of new technologies and new forms of commerce. Give it a chance to grow, then place in appropriate protections, regulations, licenses, etc.

Thank you,

Loren Abdulezer