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Dear Superintendent Lawsky and General Counsel Syracuse,

I am very concerned about the proposed Bitlicense regulations. It shows a fundamental misunderstanding of the Bitcoin technology and cryptocurrency in general. Bitcoin is designed to be an alternative currency to cash, and has all the necessary protections built in to the protocol. You don't require full names, addresses, and 10 year records for cash, why would you for Bitcoin? The requirements for a background check, fingerprints and the like for business owners are completely asinine. You're treating money like a deadly weapon.

This will not only violate privacy, the first & fourth amendment, and the like; you're stifling innovation and putting a huge and unwelcome burden on the free market. If you impose these draconian regulations, you'll not only be hurting New York businesses and consumers, but driving away any potential tech startups from your area. Please reconsider these awful restrictions and scrap the Bitlicense proposal entirely.

Sincerely,  
Andrew Johnson